

**M/S. GPH SECURITIES (PRIVATE) LIMITED**  
**BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2017**

<b>CAPITAL &amp; LIABILITIES</b>	<b>NOTE</b>	<b>30-Sep-17 RUPEES</b>	<b>30-Sep-16 RUPEES</b>
Share Capital	4	100,000,000	100,000,000
Un-appropriated Profit		(21,717,674)	(20,671,167)
		<b>78,282,326</b>	<b>79,328,833</b>
<b>CURRENT LIABILITIES</b>			
Trade & Other Payables	5	4,830,040	14,060,415
		<b>83,112,365</b>	<b>93,389,248</b>
<b>PROPERTY &amp; ASSETS</b>			
Fixed Assets	6	8,323,302	8,893,133
Trading Rights Entitlement Certificate - TREC	7	5,000,000	5,000,000
Long Term Investments	8	14,887,719	14,887,719
Long Term Deposits	9	500,000	830,000
		<b>28,711,021</b>	<b>29,610,852</b>
<b>CURRENT ASSETS</b>			
Trade Debtors	11	51,236	31,944
Other Assets		1,468,604	-
Investments	12	37,237,057	32,342,292
Advances, Deposits & Prepayments	13	2,289,850	2,288,787
Cash and Bank Balance	14	13,354,597	29,115,372
		<b>54,401,344</b>	<b>63,778,396</b>
		<b>83,112,365</b>	<b>93,389,248</b>

*Humayun Shol. Jada*  
**CHIEF EXECUTIVE**



**M/S. GPH SECURITIES (PRIVATE) LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

	<u>NOTE</u>	<u>30-Sep-17</u> <u>RUPEES</u>	<u>30-Sep-16</u> <u>RUPEES</u>
Income	15	210,619	409,578
<b><u>OPREATING EXPENSES</u></b>			
Administrative Expenses	16	814,763	937,942
Financial Expenses	17	267	616
		<u>815,030</u>	<u>938,558</u>
		<u>(604,411)</u>	<u>(528,980)</u>
Other Income	18	100,131	-
<b>Net Profit / (Loss) Before Taxation</b>		<u>(504,280)</u>	<u>(528,980)</u>
Less: Taxation	19	21,150	-
<b>Net Profit / (Loss) After Taxation</b>		<u>(525,430)</u>	<u>(528,980)</u>
Basic Earning /Loss per share	20	<u>(0.53)</u>	<u>(0.53)</u>

*Hamid Hamid Shah Jado*  
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**M/S. GPH SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

	<u>NOTE</u>	<u>30-Sep-17</u> <u>RUPEES</u>	<u>30-Sep-16</u> <u>RUPEES</u>
Net Profit / (Loss) After Taxation		(525,430)	(528,980)
Net Profit / (Loss) After Taxation		<u>(525,430)</u>	<u>(528,980)</u>

*Himanshu Shal*  
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**M/S. GPH SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2017**

	Share Capital	Un-appropriated Profit / (Loss)	Total
Balance as at June 30, 2017	100,000,000	(21,192,244)	78,807,756
Profit / (Loss) For The Period	-	(525,430)	(525,430)
<b>Balance as at September 30, 2017</b>	<b>100,000,000</b>	<b>(21,717,674)</b>	<b>78,282,326</b>

	Share Capital	Un-appropriated Profit / (Loss)	Total
Balance as at June 30, 2016	100,000,000	(20,142,187)	79,857,813
Profit / (Loss) For The Period	-	(528,980)	(528,980)
<b>Balance as at September 30, 2016</b>	<b>100,000,000</b>	<b>(20,671,167)</b>	<b>79,328,833</b>

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	<u>30-Sep-17</u> <u>RUPEES</u>	<u>30-Sep-16</u> <u>RUPEES</u>
<b>4 <u>SHARE CAPITAL:</u></b>		
<b><u>Authorised Capital:</u></b>		
1,000,000/-Ordinary Shares of Rs. 100/- each.	<u>100,000,000</u>	<u>100,000,000</u>
<b><u>Issued, Subscribed &amp; Paid up Capital:</u></b>		
1,000,000/-Ordinary Shares of Rs. 100/- each.	<u>100,000,000</u>	<u>100,000,000</u>
<b>5 <u>TRADE &amp; OTHER PAYABLES:</u></b>		
Sundry Creditors	3,313,237	8,403,358
Accrued Expenses	202,291	321,619
Federal Excise Duty Payable	26,844	21,108
Provision for Taxation	-	709,807
Other Payables	1,287,668	4,604,523
	<u>4,830,040</u>	<u>14,060,415</u>
<b>6 <u>FIXED ASSETS:</u></b>		
As per annexure "A" attached.	<u>8,323,302</u>	<u>8,893,133</u>
<b>7 <u>TRADING RIGHTS ENTITLEMENT CERTIFICATE - TREC:</u></b>		
Pakistan/ Lahore Stock Exchange Limited	<u>5,000,000</u>	<u>5,000,000</u>
<b>8 <u>LONG TERM INVESTMENTS:</u></b>		
LSE Shares - <i>Blocked</i>	8,932,631	8,932,631
LSE Shares - <i>Un-Blocked</i>	5,955,088	5,955,088
	<u>14,887,719</u>	<u>14,887,719</u>
<b>9 <u>LONG TERM DEPOSITS:</u></b>		
Security Deposits	<u>500,000</u>	<u>830,000</u>
<b>11 <u>TRADE DEBTORS:</u></b>		
-Considered Good	<u>51,236</u>	<u>31,944</u>
<b>12 <u>SHORT TERM INVESTMENTS:</u></b>		
Investment in Listed Securities	37,237,057	32,342,292
	<u>37,237,057</u>	<u>32,342,292</u>
<b>13 <u>ADVANCES, DEPOSITS &amp; PREPAYMENTS:</u></b>		
Income Tax Refundable	2,257,037	2,288,787
Dividend Receivable	32,813	
	<u>2,289,850</u>	<u>2,288,787</u>



		<u>30-Sep-17</u> <u>RUPEES</u>	<u>30-Sep-16</u> <u>RUPEES</u>
<b>14</b>	<b><u>CASH &amp; BANK BALANCES:</u></b>		
	Cash in Hand	52,757	95,766
	Cash at Bank	13,301,840	29,019,606
		<u>13,354,597</u>	<u>29,115,372</u>
<b>15</b>	<b><u>INCOMES:</u></b>		
	Commission Income	104,881	166,557
	Dividend Income	-	90,000
	Saving A/c Profit	105,738	153,021
		<u>210,619</u>	<u>409,578</u>
<b>16</b>	<b><u>ADMINISTRATIVE EXPENSES:</u></b>		
	Director's Remuneration	<b>16.1</b> 280,000	401,000
	Salaries, Wages & Other Benefits	157,300	143,000
	Travelling & Conveyance	50	18,000
	Vehicle Running & Maintenance	44,100	38,200
	Printing & Stationery	6,326	8,281
	Telephone & Postage	5,108	4,911
	Electricity Charges	23,518	21,377
	Rent, Rates, Taxes & Renewals	35,903	24,777
	Insurance	-	-
	Repair & Maintenance	3,000	23,497
	Legal & Professional Charges	50,400	50,600
	Auditor's Remuneration	4,000	-
	Entertainment Expenses	9,930	9,620
	LSE/ PSX Charges	36,413	30,192
	Fee & Subscription	1,235	-
	Miscellaneous Expenses	17,898	8,964
	Depreciation	139,582	155,523
		<u>814,763</u>	<u>937,942</u>
<b>16.1</b>	<b><u>Director's Remuneration</u></b>		
	Salaries	280,000	401,000
		<u>280,000</u>	<u>401,000</u>



	<u>30-Sep-17</u> <u>RUPEES</u>	<u>30-Sep-16</u> <u>RUPEES</u>
<b>17 <u>FINANCIAL EXPENSES:</u></b>		
Bank Charges	267	616
	<u>267</u>	<u>616</u>
<b>18 <u>OTHER INCOME:</u></b>		
Capital Gain - Taxable	-	-
Dividends	100,131	-
	<u>100,131</u>	<u>-</u>
<b>19 <u>TAXATION:</u></b>		
Current	-	-
Capital Gain Tax	-	-
Dividend Tax	21,150	-
	<u>21,150</u>	<u>-</u>
<b>20 <u>BASIC EARNINGS / (LOSS) PER SHARE:</u></b>		
Profit / (Loss) After Taxation Attributable to Ordinary Shareholders	<u>(525,430)</u>	<u>(528,980)</u>
Number of Ordinary Shares Issued & Subscribed At The Year End	<u>1,000,000</u>	<u>1,000,000</u>
<b>Basic Earnings / (Loss) Per Share</b>	<u>(0.53)</u>	<u>(0.53)</u>

There is no dilutive effect on the basic earnings per share.

*Hammad Shah In Oka*  
CHIEF EXECUTIVE



**M/S. GPH SECURITIES (PRIVATE) LIMITED**  
**SCHEDULE OF FIXED ASSETS**  
**ANNEXURE-A**

PARTICULARS	COST			DEPRECIATION			W.D.V. As At 30-09-2017
	As At 01-07-2017	Addition / (Deletion)	As At 30-09-2017	Rate %	As At 01-07-2017	For The Year	
Office Building	12,500,000	-	12,500,000	5%	5,015,788	93,552	7,390,660
Computer Software	129,336	-	129,336	30%	100,773	2,142	26,421
Electric Equipment	241,780	-	241,780	10%	118,616	3,079	120,085
Furniture & Fixture	52,160	-	52,160	10%	30,585	540	21,035
Vehicles	2,225,927	-	2,225,927	20%	1,420,557	40,269	765,101
<b>TOTAL - 2015</b>	<b>15,149,203</b>	<b>-</b>	<b>15,149,203</b>		<b>6,686,319</b>	<b>139,582</b>	<b>8,323,302</b>

PARTICULARS	COST			DEPRECIATION			W.D.V. As At 30-09-2016
	As At 01-07-2016	Addition / (Deletion)	As At 30-09-2016	Rate %	As At 01-07-2016	For The Year	
Office Building	12,500,000	-	12,500,000	5%	4,621,882	98,477	7,779,641
Computer Software	129,336	23,000	152,336	30%	88,532	4,210	59,594
Electric Equipment	180,980	-	180,980	10%	104,931	1,901	74,148
Furniture & Fixture	52,160	-	52,160	10%	28,188	599	23,373
Vehicles	2,225,927	-	2,225,927	20%	1,219,214	50,336	956,377
<b>TOTAL - 2015</b>	<b>15,088,403</b>	<b>23,000</b>	<b>15,111,403</b>		<b>6,062,747</b>	<b>155,523</b>	<b>8,893,133</b>

