

**M/S. GPH SECURITIES (PRIVATE) LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2016**

<b>CAPITAL &amp; LIABILITIES</b>	<b>NOTE</b>	<b>31-Mar-16 RUPEES</b>	<b>31-Mar-15 RUPEES</b>
Share Capital	4	100,000,000	100,000,000
Un-appropriated Profit		(9,113,828)	5,841,019
		<b>90,886,172</b>	<b>105,841,019</b>
<b>CURRENT LIABILITIES</b>			
Trade & Other Payables	5	3,098,294	7,651,348
		<b>93,984,466</b>	<b>113,492,366</b>
<b>PROPERTY &amp; ASSETS</b>			
Fixed Assets	6	9,371,060	10,447,617
Trading Rights Entitlement Certificate - TREC	7	9,600,000	9,600,000
Long Term Investments	8	20,400,000	20,400,000
Long Term Deposits	9	830,000	830,000
		<b>40,201,060</b>	<b>41,277,617</b>
<b>CURRENT ASSETS</b>			
Trade Debtors	11	413,638	1,143,822
Other Assets		1,536,946	-
Investments	12	31,864,067	46,553,548
Advances, Deposits & Prepayments	13	2,118,666	1,735,582
Cash and Bank Balance	14	17,850,088	22,781,796
		<b>53,783,406</b>	<b>72,214,749</b>
		<b>93,984,466</b>	<b>113,492,366</b>

*Humayun Shohjoda*  
**CHIEF EXECUTIVE**



**M/S. GPH SECURITIES (PRIVATE) LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 31 MARCH 2016**

	<u>NOTE</u>	<u>31-Mar-16</u> <u>RUPEES</u>	<u>31-Mar-15</u> <u>RUPEES</u>
Income	15	2,730,421	2,914,355
<b><u>OPREATING EXPENSES</u></b>			
Administrative Expenses	16	3,114,917	2,572,501
Financial Expenses	17	2,127	1,692
		<u>3,117,044</u>	<u>2,574,193</u>
		(386,622)	340,162
Other Income	18	3,490,702	4,178,567
<b>Net Profit / (Loss) Before Taxation</b>		<u>3,104,080</u>	<u>4,518,729</u>
Less: Taxation	19	100,657	139,883
<b>Net Profit / (Loss) After Taxation</b>		<u><u>3,003,423</u></u>	<u><u>4,378,846</u></u>
Basic Earning /Loss per share	20	<u>3.00</u>	<u>4.38</u>

*Huzaifa Shohab*  
**CHIEF EXECUTIVE**



**M/S. GPH SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31 MARCH 2016**

	<u>NOTE</u>	<u>31-Mar-16</u> <u>RUPEES</u>	<u>31-Mar-15</u> <u>RUPEES</u>
Net Profit / (Loss) After Taxation		3,003,423	4,378,846
Unrealized Gain/ (Loss) on Securities		(17,547,262)	
<b>Net Profit / (Loss) After Taxation</b>		<u><u>(14,543,839)</u></u>	<u><u>4,378,846</u></u>

*Himanshu Shukla*  
**CHIEF EXECUTIVE**



**M/S. GPH SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 31 MARCH 2016**

	Share Capital	Un-appropriated Profit / (Loss)	Total
<b>Balance as at June 30, 2015</b>	100,000,000	5,430,011	105,430,011
Profit / (Loss) For The Period	-	(14,543,839)	(14,543,839)
<b>Balance as at March 31, 2016</b>	<u>100,000,000</u>	<u>(9,113,828)</u>	<u>90,886,172</u>

	Share Capital	Un-appropriated Profit / (Loss)	Total
<b>Balance as at June 30, 2014</b>	100,000,000	1,462,173	101,462,173
Profit / (Loss) For The Period	-	4,378,846	4,378,846
<b>Balance as at March 31, 2015</b>	<u>100,000,000</u>	<u>5,841,019</u>	<u>105,841,019</u>

*Hussain Shoh Zadeh*  
**CHIEF EXECUTIVE**



	<u>31-Mar-16</u> <u>RUPEES</u>	<u>31-Mar-15</u> <u>RUPEES</u>
<b>4 <u>SHARE CAPITAL:</u></b>		
<b><u>Authorised Capital:</u></b>		
1,000,000/-Ordinary Shares of Rs. 100/- each.	<u>100,000,000</u>	<u>100,000,000</u>
<b><u>Issued, Subscribed &amp; Paid up Capital:</u></b>		
1,000,000/-Ordinary Shares of Rs. 100/- each.	<u>100,000,000</u>	<u>100,000,000</u>
<b>5 <u>TRADE &amp; OTHER PAYABLES:</u></b>		
Sundry Creditors	2,973,786	5,014,023
Accrued Expenses	70,216	51,989
Federal Excise Duty Payable	8,946	4,460
Provision for Taxation	45,157	44,990
Other Payables	189	2,535,886
	<u>3,098,294</u>	<u>7,651,348</u>
<b>6 <u>FIXED ASSETS:</u></b>		
As per annexure "A" attached.	<u>9,371,060</u>	<u>10,447,617</u>
<b>7 <u>TRADING RIGHTS ENTITLEMENT CERTIFICATE - TREC:</u></b>		
Lahore Stock Exchange Limited	<u>9,600,000</u>	<u>9,600,000</u>
<b>8 <u>LONG TERM INVESTMENTS:</u></b>		
LSE Shares - <i>Blocked</i>	12,240,000	12,240,000
LSE Shares - <i>Un-Blocked</i>	8,160,000	8,160,000
	<u>20,400,000</u>	<u>20,400,000</u>
<b>9 <u>LONG TERM DEPOSITS:</u></b>		
Security Deposits	<u>830,000</u>	<u>830,000</u>
<b>11 <u>TRADE DEBTORS:</u></b>		
-Considered Good	<u>413,638</u>	<u>1,143,822</u>
<b>12 <u>SHORT TERM INVESTMENTS:</u></b>		
Investment in Listed Securities	31,864,067	46,553,548
	<u>31,864,067</u>	<u>46,553,548</u>
<b>13 <u>ADVANCES, DEPOSITS &amp; PREPAYMENTS:</u></b>		
Income Tax Refundable	2,118,666	1,735,582
	<u>2,118,666</u>	<u>1,735,582</u>



	<u>31-Mar-16</u>	<u>31-Mar-15</u>
	<u>RUPEES</u>	<u>RUPEES</u>
<b>14 <u>CASH &amp; BANK BALANCES:</u></b>		
Cash in Hand	47,174	24,481
Cash at Bank	17,802,914	22,757,315
	<u>17,850,088</u>	<u>22,781,796</u>
<b>15 <u>INCOMES:</u></b>		
Commission Income	248,487	407,328
Dividend Income	2,001,731	1,336,470
Saving A/c Profit	480,203	1,170,558
	<u>2,730,421</u>	<u>2,914,355</u>
<b>16 <u>ADMINISTRATIVE EXPENSES:</u></b>		
Director's Remuneration	16.1 1,604,000	1,524,000
Salaries, Wages & Other Benefits	598,000	543,000
Travelling & Conveyance	4,310	5,870
Vehicle Running & Maintenance	155,500	130,900
Printing & Stationery	20,903	15,654
Telephone & Postage	15,504	13,851
Electricity Charges	49,968	51,670
Rent, Rates, Taxes & Renewals	48,014	18,606
Insurance	6,931	-
Repair & Maintenance	58,895	41,050
Legal & Professional Charges	60,600	60,600
Auditor's Remuneration	-	-
Entertainment Expenses	27,335	26,014
LSE Charges	82,083	91,379
Fee & Subscription	8,335	23,100
Miscellaneous Expenses	27,755	26,807
Depreciation	346,784	
	<u>3,114,917</u>	<u>2,572,501</u>
<b>16.1 <u>Director's Remuneration</u></b>		
Salaries	1,604,000	1,524,000
	<u>1,604,000</u>	<u>1,524,000</u>



	<u>31-Mar-16</u> <u>RUPEES</u>	<u>31-Mar-15</u> <u>RUPEES</u>
<b>17 <u>FINANCIAL EXPENSES:</u></b>		
Bank Charges	2,127	1,692
	<u>2,127</u>	<u>1,692</u>
<b>18 <u>OTHER INCOME:</u></b>		
Capital Gain - Taxable	3,490,702	4,178,567
	<u>3,490,702</u>	<u>4,178,567</u>
<b>19 <u>TAXATION:</u></b>		
Current	-	
Capital Gain Tax	100,657	139,883
	<u>100,657</u>	<u>139,883</u>
<b>20 <u>BASIC EARNINGS / (LOSS) PER SHARE:</u></b>		
Profit / (Loss) After Taxation Attributable to Ordinary Shareholders	<u>3,003,423</u>	<u>4,378,846</u>
Number of Ordinary Shares Issued & Subscribed At The Year End	<u>1,000,000</u>	<u>1,000,000</u>
<b>Basic Earnings / (Loss) Per Share</b>	<u>3.00</u>	<u>4.38</u>

There is no dilutive effect on the basic earnings per share.

*Humayun Shahzad*  
CHIEF EXECUTIVE



**M/S. GPH SECURITIES (PRIVATE) LIMITED**  
**SCHEDULE OF FIXED ASSETS**  
**ANNEXURE-A**

PARTICULARS	COST			DEPRECIATION			W.D.V. As At 31-03-2016
	As At 01-07-2015	Addition / (Deletion)	As At 31-03-2016	Rate %	As At 01-07-2015	For The Year	
Office Building	12,500,000	-	12,500,000	5%	4,207,244	207,319	8,085,437
Computer Software	105,100	24,236	129,336	30%	73,176	8,424	47,736
Electric Equipment	178,480	2,500	180,980	10%	96,597	4,219	80,164
Furniture & Fixture	45,660	6,500	52,160	10%	26,006	983	25,171
Vehicles	2,225,927	-	2,225,927	20%	967,536	125,839	1,132,552
<b>TOTAL - 2015</b>	<b>15,055,167</b>	<b>33,236</b>	<b>15,088,403</b>		<b>5,370,559</b>	<b>346,784</b>	<b>9,371,060</b>

PARTICULARS	COST			DEPRECIATION			W.D.V. As At 31-03-2015
	As At 01-07-2014	Addition / (Deletion)	As At 31-03-2015	Rate %	As At 01-07-2014	For The Year	
Office Building	12,500,000	-	12,500,000	5%	3,770,783	-	8,729,217
Computer Software	87,300	10,800	98,100	30%	65,216	-	32,884
Electric Equipment	172,180	6,300	178,480	10%	87,791	-	90,689
Furniture & Fixture	45,660	-	45,660	10%	23,822	-	21,838
Vehicles	2,225,927	-	2,225,927	20%	652,938	-	1,572,989
<b>TOTAL - 2015</b>	<b>15,031,067</b>	<b>17,100</b>	<b>15,048,167</b>		<b>4,600,550</b>	<b>-</b>	<b>10,447,617</b>

