

M/S. GPH SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT 31 MARCH 2017

CAPITAL & LIABILITIES	NOTE	<u>31-Mar-17</u> <u>RUPEES</u>	<u>31-Mar-16</u> <u>RUPEES</u>
Share Capital	4	100,000,000	100,000,000
Un-appropriated Profit		(17,379,237)	(9,113,828)
		82,620,763	90,886,172
CURRENT LIABILITIES			
Trade & Other Payables	5	8,630,466	3,098,294
		91,251,229	93,984,466
PROPERTY & ASSETS			
Fixed Assets	6	8,580,937	9,371,060
Trading Rights Entitlement Certificate - TREC	7	5,000,000	9,600,000
Long Term Investments	8	14,887,719	20,400,000
Long Term Deposits	9	500,000	830,000
		28,968,656	40,201,060
CURRENT ASSETS			
Trade Debtors	11	320,379	413,638
Other Assets		1,905,856	1,536,946
Investments	12	32,377,877	31,864,067
Advances, Deposits & Prepayments	13	1,850,241	2,118,666
Cash and Bank Balance	14	25,828,220	17,850,088
		62,282,573	53,783,406
		91,251,229	93,984,466

Hammad Shahzoda
CHIEF EXECUTIVE



M/S. GPH SECURITIES (PRIVATE) LIMITED
PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2017

	<u>NOTE</u>	<u>31-Mar-17</u> <u>RUPEES</u>	<u>31-Mar-16</u> <u>RUPEES</u>
Income	15	2,659,558	2,730,421
<u>OPREATING EXPENSES</u>			
Administrative Expenses	16	3,241,897	3,114,917
Financial Expenses	17	2,684	2,127
		<u>3,244,581</u>	<u>3,117,044</u>
		(585,023)	(386,622)
Other Income	18	3,689,216	3,490,702
Net Profit / (Loss) Before Taxation		<u>3,104,193</u>	<u>3,104,080</u>
Less: Taxation	19	341,241	100,657
Net Profit / (Loss) After Taxation		<u><u>2,762,952</u></u>	<u><u>3,003,423</u></u>
Basic Earning /Loss per share	20	<u><u>2.76</u></u>	<u><u>3.00</u></u>

Humayun Shahzade
CHIEF EXECUTIVE



M/S. GPH SECURITIES (PRIVATE) LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2017

	<u>NOTE</u>	<u>31-Mar-17</u> <u>RUPEES</u>	<u>31-Mar-16</u> <u>RUPEES</u>
Net Profit / (Loss) After Taxation		2,762,952	3,003,423
Unrealized Gain/ (Loss) on Securities		-	(17,547,262)
Net Profit / (Loss) After Taxation		<u><u>2,762,952</u></u>	<u><u>(14,543,839)</u></u>

Humayun Shah Zoda
CHIEF EXECUTIVE



M/S. GPH SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2017

	Share Capital	Un-appropriated Profit / (Loss)	Total
Balance as at June 30, 2016	100,000,000	(20,142,187)	79,857,813
Profit / (Loss) For The Period	-	2,762,952	2,762,952
Balance as at March 31, 2017	100,000,000	(17,379,237)	82,620,763

	Share Capital	Un-appropriated Profit / (Loss)	Total
Balance as at June 30, 2015	100,000,000	5,430,011	105,430,011
Profit / (Loss) For The Period	-	(14,543,839)	(14,543,839)
Balance as at March 31, 2016	100,000,000	(9,113,828)	90,886,172

Hussain Shohzade
CHIEF EXECUTIVE



	<u>31-Mar-17</u> <u>RUPEES</u>	<u>31-Mar-16</u> <u>RUPEES</u>
4 <u>SHARE CAPITAL:</u>		
<u>Authorised Capital:</u>		
1,000,000/-Ordinary Shares of Rs. 100/- each.	<u>100,000,000</u>	<u>100,000,000</u>
<u>Issued, Subscribed & Paid up Capital:</u>		
1,000,000/-Ordinary Shares of Rs. 100/- each.	<u>100,000,000</u>	<u>100,000,000</u>
5 <u>TRADE & OTHER PAYABLES:</u>		
Sundry Creditors	8,355,134	2,973,786
Accrued Expenses	251,111	70,216
Federal Excise Duty Payable	24,221	8,946
Provision for Taxation	-	45,157
Other Payables	-	189
	<u>8,630,466</u>	<u>3,098,294</u>
6 <u>FIXED ASSETS:</u>		
As per annexure "A" attached.	<u>8,580,937</u>	<u>9,371,060</u>
7 <u>TRADING RIGHTS ENTITLEMENT CERTIFICATE - TREC:</u>		
Lahore Stock Exchange Limited	<u>5,000,000</u>	<u>9,600,000</u>
8 <u>LONG TERM INVESTMENTS:</u>		
LSE Shares - <i>Blocked</i>	8,932,631	12,240,000
LSE Shares - <i>Un-Blocked</i>	5,955,088	8,160,000
	<u>14,887,719</u>	<u>20,400,000</u>
9 <u>LONG TERM DEPOSITS:</u>		
Security Deposits	<u>500,000</u>	<u>830,000</u>
11 <u>TRADE DEBTORS:</u>		
-Considered Good	<u>320,379</u>	<u>413,638</u>
12 <u>SHORT TERM INVESTMENTS:</u>		
Investment in Listed Securities	32,377,877	31,864,067
	<u>32,377,877</u>	<u>31,864,067</u>
13 <u>ADVANCES, DEPOSITS & PREPAYMENTS:</u>		
Income Tax Refundable	1,850,241	2,118,666
	<u>1,850,241</u>	<u>2,118,666</u>



		<u>31-Mar-17</u>	<u>31-Mar-16</u>
		<u>RUPEES</u>	<u>RUPEES</u>
14	<u>CASH & BANK BALANCES:</u>		
	Cash in Hand	21,346	47,174
	Cash at Bank	25,806,874	17,802,914
		<u>25,828,220</u>	<u>17,850,088</u>
15	<u>INCOMES:</u>		
	Commission Income	701,121	248,487
	Dividend Income	1,497,898	2,001,731
	Saving A/c Profit	460,540	480,203
		<u>2,659,558</u>	<u>2,730,421</u>
16	<u>ADMINISTRATIVE EXPENSES:</u>		
	Director's Remuneration	16.1 1,444,000	1,604,000
	Salaries, Wages & Other Benefits	657,800	598,000
	Travelling & Conveyance	39,658	4,310
	Vehicle Running & Maintenance	157,800	155,500
	Printing & Stationery	23,369	20,903
	Telephone & Postage	18,061	15,504
	Electricity Charges	51,279	49,968
	Rent, Rates, Taxes & Renewals	70,545	48,014
	Insurance	5,859	6,931
	Repair & Maintenance	51,997	58,895
	Legal & Professional Charges	60,600	60,600
	Auditor's Remuneration	-	-
	Entertainment Expenses	31,950	27,335
	LSE Charges	122,037	82,083
	Fee & Subscription	3,450	8,335
	Miscellaneous Expenses	35,772	27,755
	Depreciation	467,719	346,784
		<u>3,241,897</u>	<u>3,114,917</u>
16.1	<u>Director's Remuneration</u>		
	Salaries	1,444,000	1,604,000
		<u>1,444,000</u>	<u>1,604,000</u>



	<u>31-Mar-17</u> <u>RUPEES</u>	<u>31-Mar-16</u> <u>RUPEES</u>
17 <u>FINANCIAL EXPENSES:</u>		
Bank Charges	2,684	2,127
	<u>2,684</u>	<u>2,127</u>
18 <u>OTHER INCOME:</u>		
Capital Gain - Taxable	3,689,216	3,490,702
	<u>3,689,216</u>	<u>3,490,702</u>
19 <u>TAXATION:</u>		
Current	-	
Capital Gain Tax	341,241	100,657
	<u>341,241</u>	<u>100,657</u>
20 <u>BASIC EARNINGS / (LOSS) PER SHARE:</u>		
Profit / (Loss) After Taxation Attributable to Ordinary Shareholders	<u>2,762,952</u>	<u>3,003,423</u>
Number of Ordinary Shares Issued & Subscribed At The Year End	<u>1,000,000</u>	<u>1,000,000</u>
Basic Earnings / (Loss) Per Share	<u>2.76</u>	<u>3.00</u>

There is no dilutive effect on the basic earnings per share.

Humayun Shohjeh
CHIEF EXECUTIVE



M/S. GPH SECURITIES (PRIVATE) LIMITED
SCHEDULE OF FIXED ASSETS
ANNEXURE-A

PARTICULARS	COST			DEPRECIATION			W.D.V. As At 31-03-2017	
	As At 01-07-2016	Addition / (Deletion)	As At 31-03-2017	Rate %	As At 01-07-2016	For The Year		As At 31-03-2017
Office Building	12,500,000	-	12,500,000	5%	4,621,882	295,429	4,917,311	7,582,689
Computer Software	129,336	23,000	152,336	30%	88,532	13,781	102,313	50,023
Electric Equipment	180,980	-	180,980	10%	104,931	5,704	110,635	70,345
Furniture & Fixture	52,160	-	52,160	10%	28,188	1,798	29,986	22,174
Vehicles	2,225,927	-	2,225,927	20%	1,219,214	151,007	1,370,221	855,706
TOTAL - 2015	15,088,403	23,000	15,111,403		6,062,747	467,719	6,530,466	8,580,937

PARTICULARS	COST			DEPRECIATION			W.D.V. As At 31-03-2016	
	As At 01-07-2015	Addition / (Deletion)	As At 31-03-2016	Rate %	As At 01-07-2015	For The Year		As At 31-03-2016
Office Building	12,500,000	-	12,500,000	5%	4,207,244	207,319	4,414,563	8,085,437
Computer Software	105,100	24,236	129,336	30%	73,176	8,424	81,600	47,736
Electric Equipment	178,480	2,500	180,980	10%	96,597	4,219	100,816	80,164
Furniture & Fixture	45,660	6,500	52,160	10%	26,006	983	26,989	25,171
Vehicles	2,225,927	-	2,225,927	20%	967,536	125,839	1,093,375	1,132,552
TOTAL - 2015	15,055,167	33,236	15,088,403		5,370,559	346,784	5,717,343	9,371,060

