

M/S. GPH SECURITIES (PRIVATE) LIMITED

BALANCE SHEET AS AT 31 MARCH 2018

CAPITAL & LIABILITIES	NOTE	<u>31-Mar-18</u> <u>RUPEES</u>	<u>31-Mar-17</u> <u>RUPEES</u>
Share Capital	4	100,000,000	100,000,000
Un-appropriated Profit		(22,933,815)	(17,379,237)
		77,066,185	82,620,763
CURRENT LIABILITIES			
Trade & Other Payables	5	6,041,365	8,630,466
		83,107,550	91,251,229
PROPERTY & ASSETS			
Fixed Assets	6	8,053,529	8,580,937
Trading Rights Entitlement Certificate - TREC	7	2,500,000	5,000,000
Long Term Investments	8	14,887,719	8,932,631
Long Term Deposits	9	500,000	500,000
		25,941,248	23,013,568
CURRENT ASSETS			
Trade Debtors	11	33,085	320,379
Other Assets		1,045,655	1,905,856
Investments	12	32,251,314	38,332,965
Advances, Deposits & Prepayments	13	2,308,631	1,850,241
Cash and Bank Balance	14	21,527,617	25,828,220
		57,166,302	68,237,661
		83,107,550	91,251,229

Muhammad Shohfado
CHIEF EXECUTIVE



M/S. GPH SECURITIES (PRIVATE) LIMITED
PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2018

	<u>NOTE</u>	<u>31-Mar-18</u> <u>RUPEES</u>	<u>31-Mar-17</u> <u>RUPEES</u>
Income	15	670,962	2,659,559
<u>OPREATING EXPENSES</u>			
Administrative Expenses	16	2,854,859	3,241,900
Financial Expenses	17	2,728	2,684
		<u>2,857,587</u>	<u>3,244,584</u>
		<u>(2,186,625)</u>	<u>(585,025)</u>
Other Income	18	3,241,682	3,689,216
Net Profit / (Loss) Before Taxation		<u>1,055,057</u>	<u>3,104,191</u>
Less: Taxation	19	296,628	341,241
Net Profit / (Loss) After Taxation		<u>758,429</u>	<u>2,762,950</u>
Basic Earning /Loss per share	20	<u>0.76</u>	<u>2.76</u>

Himanshu Shrivastava
CHIEF EXECUTIVE



M/S. GPH SECURITIES (PRIVATE) LIMITED
STATEMENT OF OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2018

	<u>NOTE</u>	<u>31-Mar-18</u> <u>RUPEES</u>	<u>31-Mar-17</u> <u>RUPEES</u>
Net Profit / (Loss) After Taxation		758,429	2,762,950
Last Quarter Excluded Expense			
Un-realized Gain / (Loss) on Shares			
Un-realized Gain / (Loss) on TREC		(2,500,000)	
Net Profit / (Loss) After Taxation		<u><u>(1,741,571)</u></u>	<u><u>2,762,950</u></u>

Himanshu Shob Zode
CHIEF EXECUTIVE



M/S. GPH SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2018

	Share Capital	Un-appropriated Profit / (Loss)	Total
Balance as at June 30, 2017	100,000,000	(21,192,244)	78,807,756
Profit / (Loss) For The Period	-	(1,741,571)	(1,741,571)
Balance as at March 31, 2018	100,000,000	(22,933,815)	77,066,185

	Share Capital	Un-appropriated Profit / (Loss)	Total
Balance as at June 30, 2016	100,000,000	(20,142,187)	79,857,813
Profit / (Loss) For The Period	-	2,762,950	2,762,950
Balance as at March 31, 2017	100,000,000	(17,379,237)	82,620,763

Humayun Shah Jado
CHIEF EXECUTIVE



	<u>31-Mar-18</u> <u>RUPEES</u>	<u>31-Mar-17</u> <u>RUPEES</u>
4 <u>SHARE CAPITAL:</u>		
<u>Authorised Capital:</u>		
1,000,000/-Ordinary Shares of Rs. 100/- each.	<u>100,000,000</u>	<u>100,000,000</u>
<u>Issued, Subscribed & Paid up Capital:</u>		
1,000,000/-Ordinary Shares of Rs. 100/- each.	<u>100,000,000</u>	<u>100,000,000</u>
5 <u>TRADE & OTHER PAYABLES:</u>		
Sundry Creditors	5,118,406	8,355,134
Accrued Expenses	1,103	251,111
Federal Excise Duty Payable	5,380	24,221
Other Payables	915,290	-
CVT, TAXES	1,186	-
	<u>6,041,365</u>	<u>8,630,466</u>
6 <u>FIXED ASSETS:</u>		
As per annexure "A" attached.	<u>8,053,529</u>	<u>8,580,937</u>
7 <u>TRADING RIGHTS ENTITLEMENT CERTIFICATE - TREC:</u>		
Pakistan Stock Exchange Limited (2018 : PSX)	<u>2,500,000</u>	<u>5,000,000</u>
8 <u>LONG TERM INVESTMENTS:</u>		
LSE Shares - <i>Blocked</i>	<u>14,887,719</u>	<u>8,932,631</u>
9 <u>LONG TERM DEPOSITS:</u>		
Security Deposits	<u>500,000</u>	<u>500,000</u>
11 <u>TRADE DEBTORS:</u>		
<u>Unsecured:</u>		
-Considered Good	<u>33,085</u>	<u>320,379</u>
12 <u>SHORT TERM INVESTMENTS:</u>		
LSE Shares - <i>Un Blocked</i>		5,955,088.00
Investment in Listed Securities	32,251,314	32,377,877
	<u>32,251,314</u>	<u>38,332,965</u>
13 <u>ADVANCES, DEPOSITS & PREPAYMENTS:</u>		
Income Tax Refundable	2,308,631	1,850,241
Dividend Receivable	-	-
	<u>2,308,631</u>	<u>1,850,241</u>



		<u>31-Mar-18</u> <u>RUPEES</u>	<u>31-Mar-17</u> <u>RUPEES</u>
14	<u>CASH & BANK BALANCES:</u>		
	Cash in Hand	2,255	21,346
	Cash at Bank	21,525,362	25,806,874
		<u>21,527,617</u>	<u>25,828,220</u>
15	<u>INCOMES:</u>		
	Commission Income	320,255	701,121
	Dividend Income	-	1,497,898
	Saving A/c Profit	350,707	460,540
		<u>670,962</u>	<u>2,659,559</u>
16	<u>ADMINISTRATIVE EXPENSES:</u>		
	Director's Remuneration	16.1 1,120,000	1,444,000
	Salaries, Wages & Other Benefits	707,850	657,800
	Travelling & Conveyance	35,411	39,658
	Vehicle Running & Maintenance	156,200	157,800
	Printing & Stationery	15,772	23,369
	Telephone & Postage	21,336	18,061
	Electricity Charges	56,056	51,279
	Rent, Rates, Taxes & Renewals	76,084	70,545
	Insurance	5,599	5,859
	Repair & Maintenance	12,421	51,997
	Legal & Professional Charges	60,400	60,600
	Auditor's Remuneration	7,200	-
	Entertainment Expenses	27,765	31,950
	LSE Charges	97,484	122,037
	Fee & Subscription	1,235	3,450
	Miscellaneous Expenses	35,142	35,776
	Depreciation	412,478	467,719
	Amortization	6,426	-
	Bad Debts	-	-
	PSX IT Charges	-	-
		<u>2,854,859</u>	<u>3,241,900</u>
16.1	<u>Director's Remuneration</u>		
	Salaries	1,120,000	1,444,000
		<u>1,120,000</u>	<u>1,444,000</u>



	<u>31-Mar-18</u> <u>RUPEES</u>	<u>31-Mar-17</u> <u>RUPEES</u>
17 <u>FINANCIAL EXPENSES:</u>		
Bank Charges	2,728	2,684
	<u>2,728</u>	<u>2,684</u>
18 <u>OTHER INCOME:</u>		
Capital Gain - Taxable	1,391,840	3,689,216
Capital (Loss) - Non Taxable	(222,855)	-
Dividends	2,072,697	-
	<u>3,241,682</u>	<u>3,689,216</u>
19 <u>TAXATION:</u>		
Current	-	
Capital Gain Tax	8,100	341,241
Dividend Tax	288,528	-
	<u>296,628</u>	<u>341,241</u>
20 <u>BASIC EARNINGS / (LOSS) PER SHARE:</u>		
Profit / (Loss) After Taxation Attributable to Ordinary Shareholders	<u>758,429</u>	<u>2,762,950</u>
Number of Ordinary Shares Issued & Subscribed At The Year End	<u>1,000,000</u>	<u>1,000,000</u>
Basic Earnings / (Loss) Per Share	<u>0.76</u>	<u>2.76</u>

There is no dilutive effect on the basic earnings per share.

Humayun Shah Jado
CHIEF EXECUTIVE



M/S. GPH SECURITIES (PRIVATE) LIMITED
SCHEDULE OF FIXED ASSETS
ANNEXURE-A

PARTICULARS	COST		DEPRECIATION				W.D.V.
	As At 01-07-2017	Addition / (Deletion) 31-03-2018	As At 31-03-2018	Rate %	As At 01-07-2017	For The Year	As At 31-03-2018
Office Building	12,500,000	-	12,500,000	5%	5,015,788	280,656	7,203,556
Computer Software	129,336	-	129,336	30%	100,773	6,426	22,137
Electric Equipment	241,780	9,550	251,330	10%	118,616	9,395	123,319
Furniture & Fixture	52,160	-	52,160	10%	30,585	1,620	19,955
Vehicles	2,225,927	-	2,225,927	20%	1,420,557	120,807	684,563
TOTAL - 2015	15,149,203	9,550	15,158,753		6,686,319	418,904	8,053,530

PARTICULARS	COST		DEPRECIATION				W.D.V.
	As At 01-07-2016	Addition / (Deletion) 31-03-2017	As At 31-03-2017	Rate %	As At 01-07-2016	For The Year	As At 31-03-2017
Office Building	12,500,000	-	12,500,000	5%	4,621,882	295,429	7,582,689
Computer Software	129,336	23,000	152,336	30%	88,532	13,781	50,023
Electric Equipment	180,980	-	180,980	10%	104,931	5,704	70,345
Furniture & Fixture	52,160	-	52,160	10%	28,188	1,798	22,174
Vehicles	2,225,927	-	2,225,927	20%	1,219,214	151,007	855,706
TOTAL - 2015	15,088,403	23,000	15,111,403		6,062,747	467,719	8,580,937

