## Liquid Capital Statement

for the month of 31-JAN-20
Of M/s. GPH Securities (Pvt) Ltd

Submission Date 13-FEB-2020 13:33:00

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	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
		Made D. Bank D. S.		
A	ssets	7,170,476	7,170,476	
P	roperty & Equipment	2,500,000	2,500,000	
Hr	otanoinie Asseis	2,000		
Ir	nyestment in Govt. Securities			
li	nvestment in Debt. Securities			
I	f listed than:			
1-	to a to a to a to a to a to a case of tentile (1010) I vedi.			
ii	5% of the balance sheet value in the case of tenure from 1-3 years.  7.5% of the balance sheet value, in the case of tenure from 1-3 years.  1.10% of the balance sheet value, in the case of tenure of more than 3 years.			
-	f unlisted than:  . 10% of the balance sheet value in the case of tenure upto 1 year.			
li	ii 15% of the balance sheet value, in the case of tendic of more than 1			
5	Investment in Equity Securities Investment in Equity Securities Exchange for	24,765,012	3,946,62	2 20,818,39
	If listed 15% or VaR of each securities on the cutoff date as computed by the continued by		12 152 20	
1	respective securities whichever is higher.	19,158,233	19,158,23	3
	ii. If unlisted, 100% of carrying value.  iii.Subscription money against Investment in IPOloffer for Sale: Amount paid as subscription money  iii.Subscription money against Investment in IPOloffer for Sale: Amount paid as subscription money			
	iii.Subscription money against Investment in IPOlorier for Sale. Amount put of securities broker. provided that shares have not been alloted or are not included in the investments of securities broker.	2,759,600	2,759,60	0
	provided that shares have not been alloted or are not included in the investments of securities in 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities in 100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities.	2,100,000		
	that are in Block, Freeze or Pleage status as of reporting data to these sociutios which are			
	Provided that 100% haircut shall not be applied in case of inches Financing requirements or pledged			
	Pledged in favor of Stock Exchange / Cleaning house against Walson haircut as provided in			
	in favor of Banks against Short Term financing arrangements. In such cases, the Halicut day positions in favor of Banks against Short Term financing arrangements. In such cases, the Halicut day for the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
	leavestment in subsidiaries			
.6 .7	Investment in associated companies/undertaking  Investment in associated companies/undertaking			
.,	Investment in associated companies/undertaking i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	lwhichever is higher.		500.0	00
	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	500,00	500,0	00
.8	Statutory or regulatory deposits basic deposits with the exchanges, or any statutory or regulatory deposits basic deposits with the exchanges, or any statutory or regulatory deposits basic deposits with the exchanges, or any statutory or regulatory deposits basic deposits with the exchanges, and the exchanges, and the exchanges of the exchange of the exchanges of the exchange of the			
	or any other entity.  Margin deposits with exchange and clearing house.  Margin deposits with exchange and clearing house.			
.10	Deposit with authorized intermediary against bollowed securities and			
.11	Other deposits and prepayments  Other deposits and prepayments  Other deposits and prepayments			
.12	Accrued interest, profit or mark-up on amounts placed with mandets			
	etc.(Nil) 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
40	D: idea de receivables			
.13	Amounts receivable against Repo financing.  (Securities purchased under repo arrangement)			
1,14	Amount paid as purchaser under the REPO agreement. (Scothers paid			
	shall not be included in the investments.) i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
1.15	i. Short Term Loan To Employees: Loans are secured and bde for lepay.	2,442,7	83 2,442,	783
	ii. Receivables other than trade receivables	2,442,1	03 2,412,	
1.10	Receivables from clearing house or securities exchange(s)  Receivables from clearing house or securities exchange(s)			
1.16	Receivables from clearing house or securities exchange(s) i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in air member 1			
1.17				
	i. In case receivables are against margin financing, the aggregate it (i) what of what of the finance (iii) are deposited as collateral by the finance (iii)			
	blocked account after applying VAR based naticut, in cash dependent of the particular after applying VAR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	i. Lower of net balance sheet value of value determined through the latest value. ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			
	ii. Net amount after deducting haircut			
	iii Incase receivalhes are against securities bollowings under SEB, the			
	collateral upon entering into contract,	040	061	0 818
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	818,	901	
	iv. Incase of other trade receivables not more than a days or more, the aggregate of (i) the market	154,	667 154	,668 15
	iv. Balance sheet value  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market  v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of v. VAR based value of securities purchased for customers and held in sub-accounts after applying VAR based value of securities purchased for customer and (iii) the market value of			
	haircuts, (ii) cash deposited as contactad by securities held as collateral after applying VaR based haircuts. yi. 100% haircut in the case of amount receivable form related parties.			
		14,435	077	0 14,43
4 1 4	ICach and Rank Dalatices	14,435	,311	
1.18	i. Bank Balance-proprietory accounts	4,983	.587	0 4,98



## Liquid Capital Statement

for the month of 31-JAN-20 Of M/s. GPH Securities (Pvt) Ltd

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2.1   Tack Payables   152,875   0   1.	s.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
2.1   Toda (Psyaphios   152,675   0   1   1, Psyabib to exchange and clearing house   152,675   0   1   1, Psyabib to exchange and place products   1, Psyabib to exchange and place place place   1, Psyabib to exchange and place	1.19	Total Assets	79,726,240	38,632,382	41,248,526
L. Payable to exchanges and clearing house L. Payable to accurate against learned markst products L. Payable to customers 2. Current Liabilities L. Statutory and repaletory dues against statutory and the		Liabilities			
iii. Payable to customes  2 Current Liabilities  3. Salutory and resplatory dues  4. Account Liabilities  4. Account Liabilities  4. Account Liabilities  5. V. Current postion of subordinated loans  5. V. Current postion of subordinated loans  6. V. Current postion of subordinated loans  7. V. Current postion of subordinated loans  8. V. Current postion of subordinated loans  8. V. Current postion of subordinated loans  9. V. Current Liabilities  1. V. Current Liabilities  1. V. Current Liabilities  1. V. Current Liabilities  1. Long-Term financing  1. Long-Term financing active loans to subtime the liabilities and liabilities and liabilities and liabilities and liabilities  1. Long-Term financing active loans to subordinate loans and liabilities an	2		152,675	0	152,675
22 Lexent Liabilities Lexicology and regulatory dues Lexicology and the parables Lexicology and regulatory dues Lexicology and the parables Lexicology and the parables Lexicology and the parable and the parables Lexicology and the parable and		ii. Payable against leveraged market products			
E. Szaturay and requilatory dues  B. Accutate and other payables  B. Shott-term brownings  IV. Current popition of substrained bloes  V. Defensed Labibities  V. Defensed Labi	2.2		4,552,575	0	4,552,575
ii. Accruals and other payables ii. Broot. Cream borowing iv. Current potion of subcordinated loans iv. Current potion of subcordinated loans vi. Deferred Labitities vii. Provision for both debts viii. Provision for to subcordinated loans viii. Provision for the substitute viii. Provision for to subcordinated loans viii. Provision for to subcordinated loans viii. Provision for to subcordinated loans viii. Provision for the substitute viiii. Provision for the substitute viii. Provision for the substitu	2.2				
V. Currint potition of fauth certain term labilities   V. Deferred Liabilities   V. Deferred L			272,107	0	272,107
v. Current potion of frong term liabilities vii. Provision for boad debts vii. Provision for boad debts viii. Provision for			-		
wi. Deferred Liabilities viii. Provision for bad debts viii. Provision for bad bad viii. V					
Will. Provision for taxastion		vi. Deferred Liabilities			
Ix. Other liabilities as per accounting principles and included in the financial statements   Ix. Long-Term financing   Ix. Long-Term financing obtained from financial institution: Long term portion of financing obtained from   a financial institution including amount due against finance lease   D. Other long-Term financing   Ix. Staff reterment benefits   Ix. Staff reterment   Ix. Staff reterment benefits   Ix. Staff reterment			298,534	С	298,534
2.3 Non-Current Liabilities L. Long-Term financing obtained from financial institution including amount due against finance lease b. Other long-term financing ii. Staff reterment benefits iii. Advance against shares for including amount due against finance lease b. Other long-term financing iii. Advance against shares for including amount due against finance lease b. Other long-term financing iii. Advance against shares for lincular against finance lease b. Other long-terment lease iiii. Advance against shares for lincular against finance lease b. Other long-terment lease iiii. Advance of lincular against shares for lincular against shares for lincular against shares for lincular against shares for lincular against shares against against shares against against shares against against against against against against against shares against against shares against against shares (Long which for lifting the Schedule iii provides that 100% hascut will be allowed against shares against shares the against shares against					
i. Long-Term financing a. Long-Term financing obtained from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-term financing iii. Staff retirement benefits iiii. Advance against stares of increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against stares if: approach of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no urreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is staffed that such advance is of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is staffed that such advance is against the increase of capital. iv. Other flabilities as per accounting principles and included in the financial statements  1.100% of Subordinated Loans which furfill the conditions specified by SECP are allowed to be deducted: the Schedule ill provides that 100% haircut, will be allowed against subcritionated Loans which furfill the object of the start of the start of the start of the increase in a start of a start o	2.3				
a financial institution including amount due against finance lease b. Other long-term financing ii. Staff reitement benefits iii. Advance against shares if: iii. Badance iii.					
ii. Staff retirement benefits iii. Advance against shares for increase in Capital of Securities broker: 10% haircut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approved share been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. in the property of the prop		a financial institution including amount due against finance lease			
iii. Advance against shares for Increase in Capital of Secutities broker: 100% halacut may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. w. Other liabilities as per accounting principles and included in the financial statements  1. 100% of Subordinated Loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Illi provides that 100% halacut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified. a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid and an advance and must be expecified or stamp paper and must clearly reflect the amount to be repaid an accordance or substance of the subordinated Loans which fulfill the conditions specified by SECP in this regard, following conditions are specified. b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financess exceed 10% of the agreegate of amounts revised from total financess.  (i) In the magnity paid and control of the market value of securities pledged as					
a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no urreasonable delay in itsue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Audirot is statified that such advance is against the increase of capital. W. Other liabilities as per accounting principles and included in the financial statements  1. 100% of Subordinated Coans 1. 100% of Subordinated Osans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ilip produces that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be excuted on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting paid of the state of the					
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c. Relevant Regulatory approvals have been obtained d. There is no urreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is staffied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements  2.4 Subordinated Loans i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ilip prodes that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haicut will be allelowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.  ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities Relating to:  3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the Innances exceed this off of the aggregate of amounts receivable from total finances.  3.2 Concentration in securities lending and borrowing The amount of the deposited of the properties of the securities of the subscription The amount of the aggregate of a mounts seceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (ii) the market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.4 Net underwriting Commitments (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues - if the market price of secur					
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conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP  2.5 Total Liabilities 5,275,891 0 5.2 3 Ranking Liabilities Relating to: 3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issue: where the market price of securities is geater than the subscription price; the aggregate of the subsidiary of the Haircut multiplied by the net underwriting commitments  4.4 Negative equity of subsidiary In amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency Net position in foreign currency					
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assets denominated infroleigh codiency less total habilities denominated infroleigh collecticy		15% of the net position in foreign currency. Net position in foreign currency means the difference of total			
3.6 Amount Payable under REPO	3.6	Amount Payable under REPO			
3.7 Repo adjustment					

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of 31-JAN-20 Of M/s. GPH Securities (Pvt) Ltd

Submission Date 13-FEB-2020 13:33:00

Page 3 Of 3

S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financie/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions  If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.			
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.		-	
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	74,450,349	38,632,382	35,972,635

