

# M/S. GPH SECURITIES (PRIVATE) LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2020

CAPITAL & LIABILITIES	<u>NOTE</u>	<u>30-Sep-20</u> <u>RUPEES</u>	<u>30-Sep-19</u> <u>RUPEES</u>
Share Capital	4	100,000,000	100,000,000
Un-appropriated Profit		(30,447,343)	(34,821,646)
		<b>69,552,657</b>	<b>65,178,354</b>
 <b>CURRENT LIABILITIES</b>			
Trade & Other Payables	5	4,724,482	3,994,867
		<b>74,277,139</b>	<b>69,173,221</b>
 <b>PROPERTY &amp; ASSETS</b>			
Fixed Assets	6	6,859,008	7,323,895
Trading Rights Entitlement Certificate - TREC	7	2,500,000	2,500,000
Long Term Investments	8	19,605,540	19,158,233
Long Term Deposits	9	500,000	500,000
		<b>29,464,548</b>	<b>29,482,128</b>
 <b>CURRENT ASSETS</b>			
Trade Debtors	11	2,082,392	236,759
Other Assets		-	423,660
Investments	12	25,449,976	21,884,522
Advances, Deposits & Prepayments	13	2,537,976	2,805,142
Cash and Bank Balance	14	14,742,247	14,341,011
		<b>44,812,591</b>	<b>39,691,093</b>
		<b>74,277,139</b>	<b>69,173,221</b>

CHIEF EXECUTIVE

*Humayun Shah Zadeh*





**M/S. GPH SECURITIES (PRIVATE) LIMITED**  
**PROFIT & LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

	<u>NOTE</u>	<u>30-Sep-20</u> <u>RUPEES</u>	<u>30-Sep-19</u> <u>RUPEES</u>
Operating Revenue	15	233,882	173,384
Gain/(Loss) on sale of short term investments		392,583	-
Unrealized gain/(loss) on remeasurement of investments		1,143,759	-
		<hr/>	<hr/>
		1,770,223	173,384
Operating and Administrative Expenses	16	(830,472)	(870,547)
<b>Operating Profit/ (Loss)</b>		<hr/>	<hr/>
		939,752	(697,163)
Financial Expenses	17	(290)	(812)
Other Income & Losses	18	204,364	301,958
<b>Net Profit / (Loss) Before Taxation</b>		<hr/>	<hr/>
		1,143,826	(396,017)
Less: Taxation	19	58,887	17,911
<b>Net Profit / (Loss) After Taxation</b>		<hr/>	<hr/>
		<u>1,084,939</u>	<u>(413,928)</u>
Basic Earning /Loss per share	20	<hr/>	<hr/>
		<u>1.08</u>	<u>(0.41)</u>

*Humayun Shohjda*  
**CHIEF EXECUTIVE**





**M/S. GPH SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

	<u>NOTE</u>	<u>30-Sep-20</u> <u>RUPEES</u>	<u>30-Sep-19</u> <u>RUPEES</u>
Net Profit / (Loss) After Taxation		1,084,939	(413,928)
Unrealized Gain / (Loss) on shares			(1,648,710)
<b>Net Profit / (Loss) After Taxation</b>		<b>1,084,939</b>	<b>(2,062,638)</b>

*Humayun Shaheed*

**CHIEF EXECUTIVE**





**M/S. GPH SECURITIES (PRIVATE) LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

	Share Capital	Un-appropriated Profit / (Loss)	Total
<b>Balance as at June 30, 2020</b>	100,000,000	(31,532,282)	68,467,718
Profit / (Loss) For The Period	-	1,084,939	1,084,939
<b>Balance as at September 30, 2020</b>	<u>100,000,000</u>	<u>(30,447,343)</u>	<u>69,552,657</u>

	Share Capital	Un-appropriated Profit / (Loss)	Total
<b>Balance as at June 30, 2019</b>	100,000,000	(32,759,008)	67,240,992
Profit / (Loss) For The Period	-	(2,062,638)	(2,062,638)
<b>Balance as at September 30, 2019</b>	<u>100,000,000</u>	<u>(34,821,646)</u>	<u>65,178,354</u>

*Humayun Shah Zaidi*  
**CHIEF EXECUTIVE**





	<u>30-Sep-20</u> <u>RUPEES</u>	<u>30-Sep-19</u> <u>RUPEES</u>
<b>4 <u>SHARE CAPITAL:</u></b>		
<b><u>Authorised Capital:</u></b>		
1,000,000/-Ordinary Shares of Rs. 100/- each.	<u>100,000,000</u>	<u>100,000,000</u>
<b><u>Issued, Subscribed &amp; Paid up Capital:</u></b>		
1,000,000/-Ordinary Shares of Rs. 100/- each.	<u>100,000,000</u>	<u>100,000,000</u>
<b>5 <u>TRADE &amp; OTHER PAYABLES:</u></b>		
Sundry Creditors	1,289,019	3,331,772
Accrued Expenses	268,996	259,436
Federal Excise Duty Payable	14,595	3,164
Provision for Taxation	-	396,149
Other Payables	3,151,872	4,345
	<u>4,724,482</u>	<u>3,994,867</u>
<b>6 <u>FIXED ASSETS:</u></b>		
As per annexure "A" attached.	<u>6,859,008</u>	<u>7,323,895</u>
<b>7 <u>TRADING RIGHTS ENTITLEMENT CERTIFICATE - TREC:</u></b>		
Pakistan Stock Exchange Limited (2018 : PSX)	<u>2,500,000</u>	<u>2,500,000</u>
<b>8 <u>LONG TERM INVESTMENTS:</u></b>		
LSE Shares - <i>Blocked</i>	11,763,324	11,494,940
LSE Shares - <i>UnBlocked</i>	7,842,216	7,663,293
	<u>19,605,540</u>	<u>19,158,233</u>
<b>9 <u>LONG TERM DEPOSITS:</u></b>		
Security Deposits	<u>500,000</u>	<u>500,000</u>
<b>11 <u>TRADE DEBTORS:</u></b>		
-Considered Good	<u>2,082,392</u>	<u>236,759</u>
<b>12 <u>SHORT TERM INVESTMENTS:</u></b>		
Investment in Listed Securities	25,449,976	21,884,522
	<u>25,449,976</u>	<u>21,884,522</u>
<b>13 <u>ADVANCES, DEPOSITS &amp; PREPAYMENTS:</u></b>		
Income Tax Refundable	2,537,705	2,805,142
Dividend Receivable	-	-
	<u>2,537,705</u>	<u>2,805,142</u>





		<u>30-Sep-20</u> <u>RUPEES</u>	<u>30-Sep-19</u> <u>RUPEES</u>
<b>14</b>	<b><u>CASH &amp; BANK BALANCES:</u></b>		
	Cash in Hand	15,687	8,617
	Cash at Bank	14,726,560	14,332,394
		<u>14,742,247</u>	<u>14,341,011</u>
<b>15</b>	<b><u>INCOMES:</u></b>		
	Commission Income	233,882	53,982
	Dividend Income	-	119,402
	Saving A/c Profit	-	-
		<u>233,882</u>	<u>173,384</u>
<b>16</b>	<b><u>ADMINISTRATIVE EXPENSES:</u></b>		
	Director's Remuneration	<b>16.1</b> 280,000	280,000
	Salaries, Wages & Other Benefits	128,400	122,400
	Travelling & Conveyance	15,688	2,000
	Vehicle Running & Maintenance	59,450	62,100
	Printing & Stationery	10,536	8,933
	Telephone & Postage	6,546	7,051
	Electricity Charges	31,110	33,299
	Rent, Rates, Taxes & Renewals	17,633	15,467
	Insurance	2,680	3,985
	Repair & Maintenance	3,480	4,700
	Legal & Professional Charges	70,000	70,000
	Audit Charges	-	42,600
	Entertainment Expenses	13,880	18,440
	LSE Charges	41,643	28,008
	Fee & Subscription	-	-
	Miscellaneous Expenses	7,088	19,290
	Depreciation	105,286	115,223
	PSX IT Charges	37,051	37,051
		<u>830,472</u>	<u>870,547</u>
<b>16.1</b>	<b><u>Director's Remuneration</u></b>		
	Salaries	280,000	280,000
		<u>280,000</u>	<u>280,000</u>





	<u>30-Sep-20</u> <u>RUPEES</u>	<u>30-Sep-19</u> <u>RUPEES</u>
<b>17 <u>FINANCIAL EXPENSES:</u></b>		
Bank Charges	290	812
	<u>290</u>	<u>812</u>
<b>18 <u>OTHER INCOME:</u></b>		
Capital Gain - Taxable	392,583	-
Capital (Loss) - Non Taxable	-	-
Dividends	-	-
Savings A/c Profit	199,915	301,958
FED Adjustment	4,449	-
	<u>596,947</u>	<u>301,958</u>
<b>19 <u>TAXATION:</u></b>		
Current	-	-
Capital Gain Tax	58,887	-
Dividend Tax	-	17,911
	<u>58,887</u>	<u>17,911</u>
<b>20 <u>BASIC EARNINGS / (LOSS) PER SHARE:</u></b>		
Profit / (Loss) After Taxation Attributable to Ordinary Shareholders	<u>1,084,939</u>	<u>(413,928)</u>
Number of Ordinary Shares Issued & Subscribed At The Year End	<u>1,000,000</u>	<u>1,000,000</u>
<b>Basic Earnings / (Loss) Per Share</b>	<u>1.08</u>	<u>(0.41)</u>

There is no dilutive effect on the basic earnings per share.

*Humayun Shah Zada*  
CHIEF EXECUTIVE





**M/S. GPH SECURITIES (PRIVATE) LIMITED**  
**SCHEDULE OF FIXED ASSETS**  
**ANNEXURE-A**

PARTICULARS	COST			DEPRECIATION				W.D.V. As At 30-09-2020
	As At 01-07-2020	Addition / (Deletion)	As At 30-09-2020	Rate %	As At 01-07-2020	For The Year	As At 30-09-2020	
Office Building	12,500,000	-	12,500,000	5%	6,083,224	80,210	6,163,434	6,336,566
Computer Equipment	34,150	1,300	35,450	30%	13,853	1,620	15,473	19,977
Electric Equipment	252,830	-	252,830	10%	154,988	2,446	157,434	95,396
Furniture & Fixture	52,160	-	52,160	10%	36,432	393	36,825	15,335
Vehicles	2,225,927	-	2,225,927	20%	1,813,577	20,618	1,834,195	391,733
<b>TOTAL</b>	<b>15,065,067</b>	<b>1,300</b>	<b>15,066,367</b>		<b>8,102,074</b>	<b>105,286</b>	<b>8,207,360</b>	<b>6,859,008</b>

PARTICULARS	COST			DEPRECIATION				W.D.V. As At 30-09-2019
	As At 01-07-2019	Addition / (Deletion)	As At 30-09-2019	Rate %	As At 01-07-2019	For The Year	As At 30-09-2019	
Office Building	12,500,000	-	12,500,000	5%	5,745,499	84,432	5,829,931	6,670,069
Computer Software	129,336	-	129,336	30%	115,342	1,050	116,392	12,944
Electric Equipment	286,980	-	286,980	10%	149,271	3,531	152,802	134,178
Furniture & Fixture	52,160	-	52,160	10%	34,684	438	35,122	17,038
Vehicles	2,225,927	-	2,225,927	20%	1,710,490	25,772	1,736,262	489,665
<b>TOTAL</b>	<b>15,194,403</b>	<b>-</b>	<b>15,194,403</b>		<b>7,755,286</b>	<b>115,223</b>	<b>7,870,509</b>	<b>7,323,895</b>

