

M/S. GPH SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT 31 MARCH 2021

CAPITAL & LIABILITIES	NOTE	<u>31-Mar-21</u> <u>RUPEES</u>	<u>31-Mar-20</u> <u>RUPEES</u>
Share Capital	4	100,000,000	100,000,000
Un-appropriated Profit		(27,694,202)	(36,278,898)
		72,305,798	63,721,102
CURRENT LIABILITIES			
Trade & Other Payables	5	3,898,373	1,638,857
		76,204,171	65,359,959
PROPERTY & ASSETS			
Fixed Assets	6	6,651,209	7,093,623
Trading Rights Entitlement Certificate - TREC	7	2,500,000	2,500,000
Long Term Investments	8	19,605,540	19,158,233
Long Term Deposits	9	500,000	500,000
		29,256,749	29,251,856
CURRENT ASSETS			
Trade Debtors	11	327,689	82,757
Other Assets (NCCPL Receivable)		55,950	152,549
Investments	12	26,951,994	16,637,874
Advances, Deposits & Prepayments	13	2,597,407	2,482,505
Cash and Bank Balance	14	17,014,382	16,752,418
		46,947,422	36,108,103
		76,204,171	65,359,959

Humayun Shahzad
CHIEF EXECUTIVE



M/S. GPH SECURITIES (PRIVATE) LIMITED
PROFIT & LOSS ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2021

	NOTE	<u>31-Mar-21</u> <u>RUPEES</u>	<u>31-Mar-20</u> <u>RUPEES</u>
Operating Revenue	15	1,746,499	1,839,122
Gain/(Loss) on sale of short term investments		1,233,254	(95,598)
Unrealized gain/(loss) on remeasurement of investments		3,339,552	(3,060,254)
		<u>6,319,305</u>	<u>(1,316,730)</u>
Operating and Administrative Expenses	16	(2,925,985)	(3,009,407)
Operating profit/Loss		<u>3,393,320</u>	<u>(4,326,137)</u>
Financial Expenses	17	(1,615)	(3,320)
Other income and losses	18	607,135	1,030,692
Profit/ loss before taxation		<u>3,998,840</u>	<u>(3,298,765)</u>
Less: Taxation	19	(160,760)	(221,125)
Net Profit / (Loss) After Taxation		<u>3,838,080</u>	<u>(3,519,890)</u>
Basic Earning /Loss per share	20	3.84	(3.52)

Humayun Shah Zaidi
CHIEF EXECUTIVE



M/S. GPH SECURITIES (PRIVATE) LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 MARCH 2021**

	Share Capital	Un-appropriated Profit / (Loss)	Total
Balance as at June 30, 2020	100,000,000	(31,532,282)	68,467,718
Profit / (Loss) For The Period	-	3,838,080	3,838,080
Balance as at March 31, 2021	100,000,000	(27,694,202)	72,305,798

	Share Capital	Un-appropriated Profit / (Loss)	Total
Balance as at June 30, 2019	100,000,000	(32,759,008)	67,240,992
Profit / (Loss) For The Period	-	(3,519,890)	(3,519,890)
Balance as at March 31, 2020	100,000,000	(36,278,898)	63,721,102

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	<u>31-Mar-21</u> <u>RUPEES</u>	<u>31-Mar-20</u> <u>RUPEES</u>
4 <u>SHARE CAPITAL:</u>		
<u>Authorised Capital:</u>		
1,000,000/-Ordinary Shares of Rs. 100/- each.	<u>100,000,000</u>	<u>100,000,000</u>
<u>Issued, Subscribed & Paid up Capital:</u>		
1,000,000/-Ordinary Shares of Rs. 100/- each.	<u>100,000,000</u>	<u>100,000,000</u>
5 <u>TRADE & OTHER PAYABLES:</u>		
Sundry Creditors	3,721,332	1,374,466
Accrued Expenses	173,466	258,653
Federal Excise Duty Payable	3,575	5,692
Provision for Taxation	-	-
Other Payables	-	-
CVT, TAXES Payables	-	46
	<u>3,898,373</u>	<u>1,638,857</u>
6 <u>FIXED ASSETS:</u>		
As per annexure "A" attached.	<u>6,651,209</u>	<u>7,093,623</u>
7 <u>TRADING RIGHTS ENTITLEMENT CERTIFICATE - TREC:</u>		
Pakistan Stock Exchange Limited (2018 : PSX)	<u>2,500,000</u>	<u>2,500,000</u>
8 <u>LONG TERM INVESTMENTS:</u>		
LSE Shares - <i>Blocked</i>	11,763,324	11,494,940
LSE Shares - <i>UnBlocked</i>	7,842,216	7,663,293
	<u>19,605,540</u>	<u>19,158,233</u>
9 <u>LONG TERM DEPOSITS:</u>		
Security Deposits	<u>500,000</u>	<u>500,000</u>
11 <u>TRADE DEBTORS:</u>		
-Considered Good	<u>327,689</u>	<u>82,757</u>
12 <u>SHORT TERM INVESTMENTS:</u>		
Investment in Listed Securities	26,951,994	16,637,874
	<u>26,951,994</u>	<u>16,637,874</u>
13 <u>ADVANCES, DEPOSITS & PREPAYMENTS:</u>		
Income Tax Refundable	2,597,407	2,482,505
Dividend Receivable	-	-
	<u>2,597,407</u>	<u>2,482,505</u>

		<u>31-Mar-21</u> <u>RUPEES</u>	<u>31-Mar-20</u> <u>RUPEES</u>
14 CASH & BANK BALANCES:		-	
Cash in Hand		41,919	24,766
Cash at Bank		16,972,463	16,727,652
		<u>17,014,382</u>	<u>16,752,418</u>
15 INCOMES:			
Commission Income		674,766	364,973
Dividend Income		1,071,733	1,474,149
Saving A/c Profit		-	-
		<u>1,746,499</u>	<u>1,839,122</u>
16 ADMINISTRATIVE EXPENSES:			
Director's Remuneration	16.1	1,120,000	1,120,000
Salaries, Wages & Other Benefits		577,800	612,000
Travelling & Conveyance		23,038	8,120
Vehicle Running & Maintenance		200,861	197,300
Printing & Stationery		32,906	20,409
Telephone & Postage		26,051	28,019
Electricity Charges		100,842	81,681
Rent, Rates, Taxes & Renewals		133,101	116,756
Insurance		2,680	3,985
Repair & Maintenance		21,080	14,922
Legal & Professional Charges		70,000	80,000
Auditor's Remuneration		-	121,350
Entertainment Expenses		42,530	47,790
LSE Charges		136,054	86,249
Fee & Subscription		2,700	1,700
Miscellaneous Expenses		29,103	32,478
Depreciation		316,086	342,345
Amortization		-	3,150
Bad Debts		-	-
PSX IT Charges		91,153	91,153
		<u>2,925,985</u>	<u>3,009,407</u>
16.1 Director's Remuneration			
Salaries		1,120,000	1,120,000
		<u>1,120,000</u>	<u>1,120,000</u>

	<u>31-Mar-21</u> <u>RUPEES</u>	<u>31-Mar-20</u> <u>RUPEES</u>
17 <u>FINANCIAL EXPENSES:</u>		
Bank Charges	1,615	3,320
	<u>1,615</u>	<u>3,320</u>
18 <u>OTHER INCOME:</u>		
Capital Gain - Taxable	1,233,254	-
Capital (Loss) - Non Taxable	-	(95,598)
Dividends	-	-
Savings A/c Profit	584,095	1,016,887
FED Adjustment	23,040	13,805
	<u>1,840,389</u>	<u>935,094</u>
19 <u>TAXATION:</u>		
Current	-	-
Capital Gain Tax	-	-
Dividend Tax	160,760	221,125
	<u>160,760</u>	<u>221,125</u>
20 <u>BASIC EARNINGS / (LOSS) PER SHARE:</u>		
Profit / (Loss) After Taxation Attributable to Ordinary Shareholders	<u>3,838,080</u>	<u>(3,519,890)</u>
Number of Ordinary Shares Issued & Subscribed At The Year End	<u>1,000,000</u>	<u>1,000,000</u>
Basic Earnings / (Loss) Per Share	<u>3.84</u>	<u>(3.52)</u>

There is no dilutive effect on the basic earnings per share.

Humayun Shah
CHIEF EXECUTIVE



M/S. GPH SECURITIES (PRIVATE) LIMITED
SCHEDULE OF FIXED ASSETS
ANNEXURE-A

PARTICULARS	COST		DEPRECIATION				W.D.V. As At 31-03-2021
	As At 01-07-2020	Addition / (Deletion)	As At 31-03-2021	Rate %	As At 01-07-2020	For The Year	As At 31-03-2021
Office Building	12,500,000	-	12,500,000	5%	6,083,224	240,631	6,323,855
Computer Software	35,450	3,000	38,450	30%	13,853	5,085	18,938
Electric Equipment	252,830	-	252,830	10%	154,988	7,336	162,324
Furniture & Fixture	52,160	-	52,160	10%	36,432	1,179	37,611
Vehicles	2,225,927	-	2,225,927	20%	1,813,577	61,855	1,875,432
TOTAL - 2015	15,066,367	3,000	15,069,367		8,102,074	316,086	8,418,160

PARTICULARS	COST		DEPRECIATION				W.D.V. As At 31-03-2020
	As At 01-07-2019	Addition / (Deletion)	As At 31-03-2020	Rate %	As At 01-07-2019	For The Year	As At 31-03-2020
Office Building	12,500,000	-	12,500,000	5%	5,745,499	253,296	5,998,795
Computer Software	129,336	-	129,336	30%	115,342	3,150	118,492
Electric Equipment	286,980	-	286,980	10%	149,271	10,417	159,688
Furniture & Fixture	52,160	-	52,160	10%	34,684	1,314	35,998
Vehicles	2,225,927	-	2,225,927	20%	1,710,490	77,318	1,787,808
TOTAL - 2015	15,194,403	-	15,194,403		7,755,286	345,495	8,100,781