Liquid Capital Statement

for the month of 30-SEP-21

of M/s. GPH Securities (Pvt) Ltd

Submission Date 08-OCT-2021 16:47:43

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| S.No. | Head of Account | Value in Pak Rupee | Hair Cut/ Adjustments | Net Adjusted Value |
|-------|--|-----------------------|--------------------------|-----------------------|
| 1 | Assets | | | |
| 1.1 | Property & Equipment | 6,174,427 | 6,174,427 | |
| 1.2 | Intangible Assets | 2,500,000 | 2,500,000 | |
| 1.3 | Investment in Govt. Securities | | | |
| 1.4 | Investment in Debt. Securities If listed than: | | | |
| | i. 5% of the balance sheet value in the case of tenure upto 1 year. | | | |
| | ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years. | | | |
| | iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than: | | | |
| | i. 10% of the balance sheet value in the case of tenure upto 1 year. | | | |
| | ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. | | | |
| 1.5 | iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. | | | |
| 1.5 | Investment in Equity Securities i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for | 28,035,131 | 4,328,927 | 23,706,204 |
| | respective securities whichever is higher. | 20,033,131 | 4,320,321 | 23,700,204 |
| | ii. If unlisted, 100% of carrying value. | 19,605,540 | 19,605,540 | |
| | iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker. | | | |
| | iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities | 2,984,710 | 2,984,710 | |
| | that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are | | | |
| | Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged | | | |
| | in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in | | | |
| 1.6 | schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries | | | |
| 1.7 | Investment in associated companies/undertaking | | | |
| | i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities | | | |
| | whichever is higher. ii. If unlisted, 100% of net value. | | | |
| 1.8 | Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository | 500,000 | 500,000 | |
| 1.0 | or any other entity. | | | |
| 1.9 | Margin deposits with exchange and clearing house. Deposit with authorized intermediary against borrowed securities under SLB. | | | |
| 1.11 | Other deposits and prepayments | | | |
| 1.12 | Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil) | | | |
| | 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties | | | |
| 1.13 | Dividends receivables. | | | |
| 1.14 | Amounts receivable against Repo financing. Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement | | | |
| | shall not be included in the investments.) | | | |
| 1.15 | i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months | | | |
| | ii. Receivables other than trade receivables | 3,136,365 | 3,136,365 | |
| 1.16 | Receivables from clearing house or securities exchange(s) | -,, | -,, | |
| | i. 100% value of claims other than those on account of entitlements against trading of securities in all | | | |
| | markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains. | | | |
| 1.17 | Receivables from customers | | | |
| | i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the | | | |
| | blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut. | | | |
| | i. Lower of net balance sheet value or value determined through adjustments. | | | |
| | ii. Incase receivables are against margin trading, 5% of the net balance sheet value. | | | |
| | ii. Net amount after deducting haircut iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as | | | |
| | collateral upon entering into contract, | | | |
| | iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value. | 976,432 | 0 | 976,432 |
| | iv. Balance sheet value | | | |
| | v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market | 211,386 | 211,387 | 211,386 |
| | value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of | | | |
| | securities held as collateral after applying VaR based haircuts. | | | |
| 1 10 | vi. 100% haircut in the case of amount receivable form related parties. | | | |
| 1.18 | Cash and Bank balances i. Bank Balance-proprietory accounts | 8,816,104 | 0 | 8,816,104 |
| | ii. Bank balance-customer accounts | 2,861,669 | | |
| | iii. Cash in hand | 14,269 | | |

Liquid Capital Statement

for the month of 30-SEP-21

of M/s. GPH Securities (Pvt) Ltd

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| Total Access Tota | | | | _ | |
|--|-------|---|-----------------------|--------------------------|-----------------------|
| Long-term framework and clearing house B02,876 B02,876 Boyotale so sechanges and clearing house B02,876 Boyotale so grained freested products B02,876 | S.No. | Head of Account | Value in Pak Rupee | Hair Cut/ Adjustments | Net Adjusted Value |
| Lobitities Payables to exchange and clearing house 862,825 0 862,825 | 1.19 | Total Assets | 75,816,033 | 39,441,356 | 36,586,064 |
| Expedite to exchange and clearing house 862,856 0 862,955 Expedite to exchange and step requests 2,094,966 0 2,094,966 20,94,966 0 2,094,966 0 2,094,966 0 2,094,966 3, 2,094,966 0 | 2 | Liabilities | | | |
| Pageotic against leveraged market products 2,004,906 0 2,008,906 0 | 2.1 | Trade Payables | | | |
| ii. Projects to cautomas 2.004.066 0, 2.004. | | | 862,825 | 0 | 862,825 |
| Current Liabilities | | | 0.004.000 | 0 | 0.004.000 |
| Saturbay and relaptatory dues 276,156 0 276,156 0 276,156 0 276,156 0 1 1 1 1 1 1 1 1 1 | 2.2 | | 2,094,966 | U | 2,094,966 |
| ii. Accrusit and other payables. iii. Short-term bioroximis, and increase in part of the payables. v. Current portion of long term liabilities. v. Current portion of long term liabilities. v. Deferred Labilities. vi. Personnel Labilities. vi. Current Labilities. vi. Current Labilities are accounting principles and included in she financial statements. v. Current Labilities. v. Current Labilities in Labilities. v. Current Labilitie | | | | | |
| V. Current portion of subsocinated loans V. Current portion of subsocinated loans V. Current settlen of four portion is subsociated V. Current V. Defend Loadilline V. Defe | | | 276,156 | 0 | 276,156 |
| V. Gurent (contino of long term labilities vi. Detected Labilities vi. Provision for 1940 debts vi. Other labilities as per accounting principles and included in the financial statements vi. Other labilities as per accounting principles and included in the financial statements vi. Other labilities as per accounting principles and included in the financial statements vi. Other labilities vi. Long-1-erm financing a. Long-1-erm financing debtanced from financial institution Long term portion of financing obtained from a financial institution including amount due against financial labilities of the state of the | | | | | |
| Potreed Labellities Potrological Section for bat debts | | | | | |
| viii. Prevision for traxistion viii. Prevision for traxistion viii. Viii. In Idualities as per accounting principles and included in the financial statements viii. Vioin. viii. Viii. vii | | vi. Deferred Liabilities | | | |
| No. Other liabilities as per accounting principles and included in the financial statements | | | | | |
| Non-Current Liabilities Li Long - Jerm financing Li Long - Jerm financing obtained from Li Long - Jerm financing obtained from a financial institution including amount due against finance lease b. Other long - Jerm financing Li Long - Jerm financing - Jerm financ | | | | | |
| L Long-Term financing a Long-Term financing potalized from financial institution: Long term portion of financing obtained from a financial institution including amount due against finance leave b. Other long-term financing li. Staff settlement benefits iii. Advance against shares for increase in Capital of Securities broker 100% halicut may be allowed in respect of advance against shares for increase in Capital control of the state of the stat | 2.3 | | | | |
| a Long-Term financing obtained from financial institution Long term portion of financing obtained from a financial institution including amount due against finance lease b. Other long-Term financing I. Staff religherent Demic for the company of the financial institution including amount due against finance lease Company | | | | | |
| II. Staff retirement benefits III. Advance against shares for increase in Capital of Securities broker: 100% halicut may be allowed in respect of advance against shares if: | | a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from | | | |
| iii Advance against shares for increase in Capital of Securities roker. 100% halicut may be allowed in respect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Dilectors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. Inset is no unresponsible delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. I. Other Isabilities as per accounting principles and included in the financial statements Subordinated Loans L. Other Isabilities are part accounting principles and included in the financial statements Subordinated Loans L. Torrison Subordinated loans which fulfill the conditions peerfield by SECP are allowed to be deducted: the Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. iii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Llabilities 3.233,947 0.3,233,947 0.3,233,947 3. Concentration in Margin Financing The amount calculated client-10- client basis by which any amount receivable from any of the financese exceed 10% of the aggregate of amounts receivable from total financese. Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financese. 3.2 Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financese. 3.3 Net underw | | | | | |
| lespect of advance against shares if: a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the Increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. In the property of the increase in paid up capital have been completed. In the property of the increase in paid up capital have been completed. In the property of the increase in paid up capital have been completed. In the property of the increase in paid up capital have been completed. In the property of the prope | | | | | |
| a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in its use of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditro is satisfied that such advance is against the increase of capital. v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities as per accounting principles and included in the financial statements v. Other liabilities are visually statement of the visual statements with the conditions are specified visually reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against shot term portion which is repayable within next 12 months. c. in case of early repayment of loan, adjustment shall be made to the tlugid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.23,947 3. Concentration in Margin Financing ihe amount calculated client-to-client basis by which any amount receivable from any of the financese sexceed to 60 financing and borrowing ihe amount by which the aggregate of amounts receivable from total finances. 3.1 Concentration in Securities pledged as margin exceed the 1110% of the market value of shares borowed with NCCPL (i) Cash margins paid and (iii) he marke | | | | | |
| c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements iv. Other liabilities as per accounting principles and included in the financial statements in the statement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haricut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.2.2 Concentration in Margin financing The amount calculated client-1o- client basis by which any amount receivable from any of the financees exceed 19% of the aggregate of amounts exceivable from total financees. 3.2. Concentration in Securities Inending and borrowing The amount by which the aggregate of amounts exceivable from total financees. 3.3. Net underwriting Commitments (ii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3. Net underwriting Commitments (ii) the sake of right issues: if the market value of securities less than or equal to the subscription price, 5% of the flainut untiliplied by the end underwriting commitments and | | | | | |
| d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increases in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital. iv. Other liabilities as per accounting principles and included in the financial statements 1. 1096 of Subordinated Loans 1. 1096 of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: the Schedule III provides that 100% halicut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No halicut will be allowed against short term portion which is repayable within next 12 months. c. in case of early reporting period b. Subordinated has swinch do not furfill the conditions specified by SECP 2.5 Iotal Liabilities 3.23. Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the financies exceed 10% of the aggregate of amounts receivable from total financies. Concentration in securities lending and borrowing The amount powintion the aggregate of amounts receivable from total financies. Concentration in securities lending and borrowing The amount by which the aggregate of contraction of the subscription price the aggregate of contracting commitments and (i) the value by which the underwitting commitments as contracting the subscription price, 5% of the term aggregate of the subscription price the aggregate of contracting commitments and contracting the subscription price, 5% of the term agree to the underwitting commitment | | | | | |
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| In the content of t | | relating to the increase in paid up capital have been completed. | | | |
| Subordinated Loans | | | | | |
| 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule III provides that 100% hairout will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No hairout will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange ii. Subordinated loans which do not fulfill the conditions specified by SECP 2.5 Total Liabilities 3.1 Concentration in Margin Financing The amount calculated client-to-client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from total finances. 3.2 Concentration in securities lending and borrowing The amount to which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed 3.3 Net underwriting Commitments (a) In the case of right issues: if the market value of securities is less than or equal to the subscription price: the aggregate or issues and the subscription of the securities of the cut underwriting commitments and (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value of which the the rarket price of securities is geater than the subscription price. 5% of the Haircut multiplied by the ret underwriting commitments (ii) the value of yath the the underwriting commitments (iii) the value of yath the the underwriting commitments (iv) and the case of right issues and the commitments of the securities of | 2.4 | | | | |
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| 3.6 Amount Payable under REPO | | | | | |
| 3.7 Repo adjustment | | Amount Payable under REPO | | | |
| | 3.7 | Repo adjustment | | | |

Liquid Capital Statement

for the month of 30-SEP-21

of M/s. GPH Securities (Pvt) Ltd

Submission Date 08-OCT-2021 16:47:43

Page 3 Of 3

| S.No. | Head of Account | Value in | Hair Cut/ | Net Adjusted |
|-------|---|------------|-------------|--------------|
| | | Pak Rupee | Adjustments | Value |
| | In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after | | | |
| 3.8 | applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions | | | |
| | If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security | | | |
| 3.9 | Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts | | | |
| | ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met | | | |
| 3.10 | Short selll positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts. | | | |
| 3.11 | Total Ranking Liabilites | 0 | 0 | |
| 3.12 | Liquid Capital | 72,582,086 | 39,441,356 | 33,352,117 |