

GPH Securities (Pvt.) Limited
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2024

		DECEMBER 31, 2024	JUNE 30, 2024
	Note	Un-Audited Rupees	Audited Rupees
ASSETS			
Non-current assets			
Property and equipment	1	5,195,488	5,334,562
Intangible assets	2	2,500,000	2,500,000
Long term deposits	3	200,000	100,000
		7,895,488	7,934,562
Current assets			
Prepayments and advances	4	16,475,699	2,026,591
Short term investment	5	35,686,962	35,270,119
Cash and bank balances	6	21,915,175	14,272,852
		74,077,836	51,569,562
		81,973,324	59,504,124
EQUITY AND LIABILITIES			
Share capital and reserves			
Issued, subscribed and paid-up capital	7	100,000,000	100,000,000
Capital reserve			
Unrealized deficit on re-measurement of investments measured at FVOCI		-	-
Revenue reserve			
Unappropriated loss		(18,631,367)	(41,069,643)
Total equity		81,368,633	58,930,357
Current liabilities			
Trade and other payables	8	604,691	573,767
Current tax liability	9	-	-
		604,691	573,767
Contingencies and commitments			
	10	-	-
		81,973,324	59,504,124

The annexed notes from 1 to 18 form an integral part of these financial statements.


Chief Executive Officer




Director


GPH Securities (Pvt.) Limited
STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR SIX MONTHS ENDED DECEMBER 31, 2024

	Note	SIX MONTHS ENDED DECEMBER 31, 2024	YEAR ENDED JUNE 30, 2024
		Un-Audited Rupees	Audited Rupees
Operating revenue	11	3,795,028	3,213,529
Gain / (loss) on sale of short term investments		2,640,009	(557,284)
Unrealized gain/(loss) on remeasurement of investments classified at FVTPL		17,081,277	14,657,396
		<u>23,516,314</u>	<u>17,313,641</u>
Other income	12	1,713,499	2,169,880
Operating and administrative expenses	13	(2,790,415)	(5,002,060)
Operating profit		<u>22,439,398</u>	<u>14,481,461</u>
Finance costs	14	(1,122)	(934)
Profit before taxation		<u>22,438,276</u>	<u>14,480,527</u>
Income tax expense	15	-	(1,530,675)
Profit for the Period / Year		<u><u>22,438,276</u></u>	<u><u>12,949,852</u></u>

The annexed notes from 1 to 18 form an integral part of these financial statements.


Chief Executive Officer




Director


GPH Securities (Pvt.) Limited
Statement of Comprehensive Income
FOR SIX MONTHS ENDED DECEMBER 31, 2024

	SIX MONTHS ENDED DECEMBER 31, 2024	YEAR ENDED JUNE 30, 2024
	Un-Audited	Audited
Note	Rupees	Rupees
Profit/(loss) for the Period/Year	22,438,276	12,949,852
Other comprehensive income /(loss) Items that will not be reclassified subsequently to profit or loss	-	-
Total comprehensive income for the Period/Year	<u>22,438,276</u>	<u>12,949,852</u>

The annexed notes from 1 to 18 form an integral part of these financial statements.


Chief Executive Officer





Director


GPH Securities (Pvt.) Limited
Statement of Cash Flows-Unaudited
FOR SIX MONTHS ENDED DECEMBER 31, 2024

		SIX MONTHS ENDED DECEMBER 31, 2024	YEAR ENDED JUNE 30, 2024
	Note	Un-Audited Rupees	Audited Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		22,438,276	14,480,527
Adjustments:			
Depreciation	1	139,074	296,637
Unrealized (gain) on short-term investments		(17,081,277)	(14,657,396)
Realized (gain)/loss on sale of short-term investments		(2,640,009)	557,284
Interest income	12	(1,565,617)	(2,010,168)
Dividend income	11	(1,632,052)	(2,236,476)
		<u>(22,779,881)</u>	<u>(18,050,119)</u>
		(341,605)	(3,569,592)
Increase in current assets			
Prepayments & Advances	4	(13,664,741)	(1,211,121)
(Increase)/Decrease in current liabilities			
Trade and other payables	8	30,923	(35,591)
		<u>(13,633,818)</u>	<u>(1,246,712)</u>
Cash used in from operations		<u>(13,975,423)</u>	<u>(4,816,304)</u>
Interest received	12	1,565,617	2,010,168
Dividends received	11	1,632,052	2,236,476
Taxes paid	4	(784,366)	(662,193)
		<u>2,413,303</u>	<u>3,584,451</u>
Net cash used in operating activities		<u>(11,562,120)</u>	<u>(1,231,853)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from net sales of / (acquisition of) short-term investments-net	5	19,304,444	8,644,794
Long term deposits	1	(100,000)	-
Net cash generated from investing activities		<u>19,204,444</u>	<u>8,644,794</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash generated from financing activities		-	-
Net increase in cash and cash equivalents		7,642,324	7,412,941
Cash and cash equivalents at the beginning of the Period/Year		14,272,852	6,859,911
Cash and cash equivalents at the end of the Period/Year	13	<u>21,915,176</u>	<u>14,272,852</u>

The annexed notes from 1 to 18 form an integral part of these financial statements.


Chief Executive Officer




Director

GPH Securities (Pvt.) Limited
Statement of Changes in Equity
FOR SIX MONTHS ENDED DECEMBER 31, 2024

	Share Capital	Revenue Reserve		Total Equity
	Issued, subscribed and paid-up capital	Unappropriated loss	Unrealized surplus / (deficit) on re-measurement of investments measured at FVOCI	
Rupees.....			
Balance as at July 1, 2023	100,000,000	(48,158,843)	(5,860,652)	45,980,505
Total comprehensive income / (loss) for the year				
Profit for the year	-	12,949,852	-	12,949,852
Transfer of unrealized deficit on re-measurement of investments measured at FVOCI to retained earnings upon	-	(5,860,652)	5,860,652	-
	-	7,089,200	5,860,652	12,949,852
Balance as at June 30, 2024	<u>100,000,000</u>	<u>(41,069,643)</u>	<u>-</u>	<u>58,930,357</u>
Total comprehensive income / (loss) for the Period				
Profit for the period	-	22,438,276	-	22,438,276
	-	22,438,276	-	22,438,276
Balance as at December 31, 2024	<u>100,000,000</u>	<u>(18,631,367)</u>	<u>-</u>	<u>81,368,633</u>

Humayun Shaikh
Chief Executive Officer



Deen Jahan
Director

GPH Securities (Pvt.) Limited
Notes To The Financial Statements
FOR SIX MONTHS ENDED DECEMBER 31, 2024

1 PROPERTY AND EQUIPMENT

December 31, 2024					
	Office Building	Electric Equipment	Computer Equipment	Furniture & Fixtures	Total Rupees
As at July 1, 2024					
Cost	12,500,000	257,180	105,550	52,160	12,914,890
Accumulated Depreciation	(7,273,499)	(189,522)	(75,465)	(41,842)	(7,580,328)
Net book value	5,226,501	67,658	30,085	10,318	5,334,562
Movement during the period					
Additions	-	-	-	-	-
Disposals					
Cost	-	-	-	-	-
Depreciation	-	-	-	-	-
Depreciation charge for the period	130,662	3,384	4,512	516	139,074
As at December 31, 2024					
Cost	12,500,000	257,180	105,550	52,160	12,914,890
Accumulated Depreciation	(7,404,161)	(192,906)	(79,977)	(42,358)	(7,719,402)
Net book value	5,095,839	64,274	25,573	9,802	5,195,488
Depreciation rate per annum	5	10	30	10	
June 30, 2024					
	Office Building	Electric Equipment	Computer Equipment	Furniture & Fixtures	Total Rupees
As at July 1, 2023					
Cost	12,500,000	257,180	105,550	52,160	12,914,890
Accumulated Depreciation	(6,998,420)	(182,005)	(62,571)	(40,695)	(7,283,691)
Net book value	5,501,580	75,175	42,979	11,465	5,631,199
Movement during the period					
Additions	-	-	-	-	-
Disposals					
Cost	-	-	-	-	-
Depreciation	-	-	-	-	-
Depreciation charge for the period	275,079	7,517	12,894	1,147	296,637
As at June 30, 2024					
Cost	12,500,000	257,180	105,550	52,160	12,914,890
Accumulated Depreciation	(7,273,499)	(189,522)	(75,465)	(41,842)	(7,580,328)
Net book value	5,226,501	67,658	30,085	10,318	5,334,562
Depreciation rate per annum	5	10	30	10	

GPH Securities (Pvt.) Limited
Notes To The Financial Statements
FOR SIX MONTHS ENDED DECEMBER 31, 2024

	Note	SIX MONTHS ENDED DECEMBER 31, 2024 Un-Audited Rupees	YEAR ENDED JUNE 30, 2024 Audited Rupees
2 INTANGIBLE ASSETS			
Trading Rights Entitlement Certificate ("TREC")	2.1	2,500,000	2,500,000
		<u>2,500,000</u>	<u>2,500,000</u>
<p>2.1 Pursuant to the Stock Exchange (Corporatization, Demutualization and Integration) Act, 2012, stock exchanges operating as guarantee limited companies were converted to public limited companies. Ownership rights in exchanges were segregated from the right to trade on an exchange. As a result of such demutualization and corporatization, the Company received shares of the relevant exchange and a Trading Rights Entitlement Certificate ("TREC") against its membership card.</p> <p>The TREC has been recorded as an indefinite-life intangible asset pursuant to the provisions and requirements of IFRS for SMEs. As the TREC is not a commonly tradable instrument, the value approved by the Board of Directors of the Pakistan Stock Exchange Limited ("PSX") post-mutualization was used as the initial value of the intangible. PSX vide notice. PSX/N-225 dated February 16, 2021 have notified the notional fees of a Trading Right Entitlement Certificate which amounts to Rs. 2.5 million.</p>			
3 LONG-TERM DEPOSITS			
National Clearing Company of Pakistan Limited		100,000	-
Central Depository Company of Pakistan Limited		100,000	100,000
		<u>200,000</u>	<u>100,000</u>
4 PREPAYMENTS AND ADVANCES			
Receivable form Eclear Services Limited		14,966,690	1,301,948
Income tax refundable	4.1	1,509,009	724,643
		<u>16,475,699</u>	<u>2,026,591</u>
4.1 INCOME TAX REFUNDABLE			
Balance as at July 1,		724,643	1,593,124
Add: Current year additions		784,366	662,193
		<u>1,509,008</u>	<u>2,255,317</u>
Less: Adjustment against provision for taxation		-	(374,809)
Adjustment of prior years lapsed of advance tax		-	(1,155,866)
Balance as at Period End		<u>1,509,009</u>	<u>724,643</u>

GPH Securities (Pvt.) Limited
Notes To The Financial Statements
FOR SIX MONTHS ENDED DECEMBER 31, 2024

	Note	SIX MONTHS	YEAR ENDED
		ENDED DECEMBER 31, 2024	JUNE 30, 2024
		Un-Audited Rupees	Audited Rupees
5 SHORT TERM INVESTMENT			
Investments at fair value through profit or loss			
Investments in listed securities (other than LSEVL and LSECL)			
Value as at July 1,		33,524,369	20,818,132
Purchase/sale-net		(17,731,930)	(4,347,402)
Realized Gain/(loss)		2,678,717	1,865,047
Unrealized Gain/(loss)		15,535,023	15,188,592
Value as at Period End		<u>34,006,179</u>	<u>33,524,369</u>
Shares of LSEVL			
Value as at July 1,		981,818	7,585,290
Purchase/sale-net		(1,572,514)	(4,304,761)
Realized loss on disposal of shares-charged to P&L		(38,708)	(2,422,331)
Un realized gain/(loss) on remeasurement of Investment-P&L		730,904	123,620
Value as at Period End		<u>101,500</u>	<u>981,818</u>
Shares of LSECL			
Value as at July 1,		763,932	1,411,379
Purchase/sale-net		-	7,369
Realized loss on disposal of shares-charged to P&L		-	-
Un realized gain/(loss) on remeasurement of Investment-P&L		815,350	(654,816)
Value as at Period End		<u>1,579,282</u>	<u>763,932</u>
		<u>1,680,783</u>	<u>1,745,750</u>
		<u>35,686,962</u>	<u>35,270,119</u>
6 CASH AND BANK BALANCES			
Cash in hand		38,403	26,438
Cash at bank			
Current accounts		764,111	213,905
Savings accounts	6.1	21,112,661	14,032,509
		<u>21,915,175</u>	<u>14,272,852</u>
7 ISSUED, SUBSCRIBED AND PAID-UP CAPITAL			
7.1 Authorized capital			
1,000,000 (June 30, 2024: 1,000,000) ordinary shares of PKR 100 each.		<u>100,000,000</u>	<u>100,000,000</u>
7.2 Issued, subscribed and paid-up share capital			
1,000,000 (June 30, 2024: 1,000,000) ordinary shares of PKR 100/- each, issued for cash		<u>100,000,000</u>	<u>100,000,000</u>
		<u>100,000,000</u>	<u>100,000,000</u>

GPH Securities (Pvt.) Limited
Notes To The Financial Statements
FOR SIX MONTHS ENDED DECEMBER 31, 2024

	Note	SIX MONTHS ENDED DECEMBER 31, 2024 Un-Audited Rupees	YEAR ENDED JUNE 30, 2024 Audited Rupees
7.3 Reconciliation of number of shares outstanding			
shares			
Number of shares outstanding at the beginning of the year		1,000,000	1,000,000
Issued for cash		-	-
Issued for consideration other than cash		-	-
Number of shares outstanding at the end of the Period		<u>1,000,000</u>	<u>1,000,000</u>
7.4 The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at general meetings of the Company. All shares rank equally with regard to the Company's residual assets.			
8 TRADE AND OTHER PAYABLES			
Auditor's remuneration payable		-	86,227
Other payables		95,673	29,235
Accrued expenses		509,017	458,305
		<u>604,691</u>	<u>573,767</u>
9 CURRENT TAX LIABILITY			
Balance as at July 1,		-	-
Add: Current year provision		-	374,809
		-	<u>374,809</u>
Less: Adjustment against previous year advance tax		-	-
Adjustment against current year advance tax		-	(374,809)
Balance as at Period End		<u>-</u>	<u>-</u>
10 CONTINGENCIES AND COMMITMENTS			
There is no contingencies or commitments of Company as on reporting date December 31,2024 (June30,2024: Nil).			
11 OPERATING REVENUE			
Brokerage income		2,509,052	1,133,381
Less: Sales tax on services		(346,076)	(156,328)
Net Brokerage Commission		<u>2,162,976</u>	<u>977,053</u>
Dividend income		1,632,052	2,236,476
		<u>3,795,028</u>	<u>3,213,529</u>

GPH Securities (Pvt.) Limited
Notes To The Financial Statements
FOR SIX MONTHS ENDED DECEMBER 31, 2024

	Note	SIX MONTHS	
		ENDED	YEAR ENDED
		DECEMBER 31, 2024	JUNE 30, 2024
		Un-Audited Rupees	Audited Rupees
12 OTHER INCOME			
Income from non-financial assets/liabilities			
Mark up on Eclear		147,882	159,712
Mark-up on bank balances		1,565,617	2,010,168
		<u>1,713,499</u>	<u>2,169,880</u>
13 OPERATING AND ADMINISTRATIVE EXPENSES			
Directors' remuneration		1,080,000	2,160,000
Staff salaries and other benefits		517,500	1,088,500
Electricity, water and gas		186,503	250,869
Travelling/ conveyance/ vehicle running/ maintenance		14,700	19,950
Communication		28,747	52,022
Repair and maintenance		110,354	207,991
Stationery, printing, photocopies and office supplies		16,794	28,132
CDC, PSX, NCCPL, Eclear service charges		350,178	399,466
Auditors remuneration	13.1.	-	86,227
Rates, taxes and cess		2,608	2,608
Fee and subscription		5,800	6,300
Legal and professional charges		90,311	89,811
Other expenses		244,006	310,668
Insurance		3,840	2,879
Depreciation	5	139,074	296,637
		<u>2,790,415</u>	<u>5,002,060</u>
13.1 Auditor's remuneration			
Statutory audit		-	71,227
Out of pocket expenses		-	15,000
		<u>-</u>	<u>86,227</u>
14. FINANCE COSTS			
Bank charges		1,122	934
		<u>1,122</u>	<u>934</u>
15. INCOME TAX EXPENSE			
Current tax expense / (income)			
for the year		-	374,809
prior years lapsed of advance tax		-	1,155,866
		<u>-</u>	<u>1,530,675</u>

GPH Securities (Pvt.) Limited
Notes To The Financial Statements
FOR SIX MONTHS ENDED DECEMBER 31, 2024

Note	SIX MONTHS	YEAR ENDED
	ENDED	JUNE 30, 2024
	DECEMBER 31,	
	2024	
	Un-Audited	Audited
	Rupees	Rupees

17. GENERAL

- Amounts presented in the financial statements have been rounded off to the nearest off to the Rs./ Rupees, unless otherwise stated
- Comparatives figures are presented for the whole year ended June 30, 2024, hence these are not comparable.

18. AUTHORISATION FOR ISSUE

These financial statements were approved by the Company's board of directors and authorised for issue on February 20, 2025.

Humayun Shahzade

Chief Executive Officer



Nauf Jaland

Director